

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

|                                                     | 2009                   | 2008                  |                       |
|-----------------------------------------------------|------------------------|-----------------------|-----------------------|
|                                                     | Year To Date Activity  | Year To Date Activity | Final Activity        |
| <b>OPERATING REVENUES</b>                           |                        |                       |                       |
| Tuition and Fees                                    | 338,377,627.32         | 317,523,887.94        | 317,553,843.26        |
| Less: Student Financial Aid                         | (89,105,379.46)        | (84,209,797.93)       | (84,209,797.93)       |
| Net tuition and fees                                | 249,272,247.86         | 233,314,090.01        | 233,344,045.33        |
| Govt Grants & Contracts                             | 101,751,015.65         | 104,684,735.58        | 104,824,834.53        |
| Private Grants & Contracts                          | 33,248,182.54          | 29,271,698.61         | 29,426,772.43         |
| Sales of Auxiliary Services                         | 176,487,006.34         | 166,905,929.68        | 166,905,929.68        |
| Other operating revenue                             | 21,404,783.52          | 23,937,747.41         | 23,592,981.03         |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>582,163,235.91</b>  | <b>558,114,201.29</b> | <b>558,094,563.00</b> |
| <b>OPERATING EXPENSES</b>                           |                        |                       |                       |
| Instruction                                         | 202,027,363.18         | 193,511,947.74        | 191,076,707.96        |
| Research & Sponsored Programs                       | 103,526,565.78         | 104,205,819.12        | 103,947,698.85        |
| Public Service                                      | 19,859,212.52          | 19,753,279.52         | 18,902,469.01         |
| Academic Support                                    | 51,832,672.00          | 49,533,398.19         | 45,477,483.22         |
| Student Services                                    | 39,319,987.10          | 30,802,777.89         | 30,636,827.96         |
| Institutional Support                               | 47,421,969.52          | 53,976,133.77         | 39,618,468.61         |
| Operations and Maintenance                          | 49,424,072.58          | 32,732,140.70         | 40,370,488.02         |
| Student Financial Aid                               | 3,282,920.19           | 2,952,171.10          | 1,181,697.40          |
| Auxiliary Services                                  | 135,204,043.89         | 132,917,063.52        | 132,648,147.73        |
| Depreciation                                        | 32,903,949.58          | 38,108,811.16         | 39,683,381.77         |
| Nonoperating Funds                                  | 0.12                   | (146,938.95)          | (155,405.51)          |
| No Program Code Assigned                            | 524,181.78             | 242,085.24            | (439,694.96)          |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>685,326,938.24</b>  | <b>658,588,689.00</b> | <b>642,948,270.06</b> |
| Operating loss                                      | (103,163,702.33)       | (100,474,487.71)      | (84,853,707.06)       |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                        |                       |                       |
| State Of New Hampshire Appropriations - general     | 99,999,999.96          | 96,000,000.00         | 96,000,000.00         |
| Gifts - campuses                                    | 2,470,885.45           | 5,021,187.96          | 5,416,559.40          |
| Gifts - affiliated entities                         | 6,774,399.02           | 7,158,613.45          | 7,066,427.17          |
| Operating Investment Income                         | 2,439,493.75           | 5,037,661.11          | 1,248,214.43          |
| Endowment Income used in Operations                 | 12,881,700.41          | 11,392,358.46         | 11,627,867.78         |
| Interest expense, net                               | (19,148,020.75)        | (16,875,426.88)       | (15,926,714.93)       |
| Other non-operating rev (exp) net                   | 0.00                   | 0.00                  | 0.00                  |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>2,254,755.51</b>    | <b>7,259,906.39</b>   | <b>20,578,646.79</b>  |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                        |                       |                       |
| State of New Hampshire Appropriations - plant proj  | 26,769,813.36          | 18,451,394.16         | 20,235,036.19         |
| Investment income on bond proceeds                  | 15,899.34              | 0.00                  | 0.00                  |
| Plant gifts, grants and contracts                   | 7,487,649.06           | 8,816,250.70          | 8,931,021.64          |
| Endowment Gifts - campuses                          | 12,336,753.91          | 9,361,604.06          | 9,245,927.62          |
| Endowment Gifts - affiliated entities               | 4,576,000.18           | 7,698,063.25          | 7,603,331.53          |
| Endowment gain (loss) - Net - campuses              | (49,988,399.11)        | (6,559,227.56)        | (11,121,242.85)       |
| Endowment gain (loss) - Net - affiliated entities   | (25,915,014.11)        | (2,627,179.64)        | (10,206,167.56)       |
| Gains to Support Distribution - campuses            | 0.00                   | 471,449.26            | (3,482,918.64)        |
| Gains to Support Distribution - affiliated entities | (126,036.00)           | (117,382.00)          | (2,784,659.71)        |
| Other Changes in Net Assets                         | (7,000,000.00)         | (2,000,000.00)        | (2,000,000.00)        |
| Mandatory transfers                                 | 0.00                   | 0.16                  | 0.00                  |
| Non-mandatory transfers                             | (323.98)               | 0.00                  | 0.00                  |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                   | 0.00                  | 0.00                  |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>(29,588,901.84)</b> | <b>40,754,878.78</b>  | <b>36,998,975.01</b>  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>835,874,142.70</b>  | <b>798,875,167.69</b> | <b>798,875,167.69</b> |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>806,285,240.86</b>  | <b>839,630,046.47</b> | <b>835,874,142.70</b> |

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|                                                     | Current Funds         | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds             | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-----------------------|---------------------|--------------------------------|-------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                       |                     |                                |                         |                                |                                |                              |
| Tuition and Fees                                    | 338,377,627.32        | 0.00                | 0.00                           | 0.00                    | 338,377,627.32                 | 317,523,887.94                 | 317,553,843.26               |
| Less: Student Financial Aid                         | (89,105,379.46)       | 0.00                | 0.00                           | 0.00                    | (89,105,379.46)                | (84,209,797.93)                | (84,209,797.93)              |
| Net tuition and fees                                | 249,272,247.86        | 0.00                | 0.00                           | 0.00                    | 249,272,247.86                 | 233,314,090.01                 | 233,344,045.33               |
| Govt Grants & Contracts                             | 101,738,522.65        | 12,493.00           | 0.00                           | 0.00                    | 101,751,015.65                 | 104,684,735.58                 | 104,824,834.53               |
| Private Grants & Contracts                          | 33,248,182.54         | 0.00                | 0.00                           | 0.00                    | 33,248,182.54                  | 29,271,698.61                  | 29,426,772.43                |
| Sales of Auxiliary Services                         | 176,487,006.34        | 0.00                | 0.00                           | 0.00                    | 176,487,006.34                 | 166,905,929.68                 | 166,905,929.68               |
| Other operating revenue                             | 20,344,501.30         | 388,920.26          | 122,083.29                     | 549,278.67              | 21,404,783.52                  | 23,937,747.41                  | 23,592,981.03                |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>581,090,460.69</b> | <b>401,413.26</b>   | <b>122,083.29</b>              | <b>549,278.67</b>       | <b>582,163,235.91</b>          | <b>558,114,201.29</b>          | <b>558,094,563.00</b>        |
| <b>OPERATING EXPENSES</b>                           |                       |                     |                                |                         |                                |                                |                              |
| Instruction                                         | 202,027,363.18        | 0.00                | 0.00                           | 0.00                    | 202,027,363.18                 | 193,511,947.74                 | 191,076,707.96               |
| Research & Sponsored Programs                       | 103,526,565.78        | 0.00                | 0.00                           | 0.00                    | 103,526,565.78                 | 104,205,819.12                 | 103,947,698.85               |
| Public Service                                      | 19,859,212.52         | 0.00                | 0.00                           | 0.00                    | 19,859,212.52                  | 19,753,279.52                  | 18,902,469.01                |
| Academic Support                                    | 51,832,672.00         | 0.00                | 0.00                           | 0.00                    | 51,832,672.00                  | 49,533,398.19                  | 45,477,483.22                |
| Student Services                                    | 39,209,216.79         | 110,770.31          | 0.00                           | 0.00                    | 39,319,987.10                  | 30,802,777.89                  | 30,636,827.96                |
| Institutional Support                               | 47,236,107.48         | 0.00                | 147,857.83                     | 38,004.21               | 47,421,969.52                  | 53,976,133.77                  | 39,618,468.61                |
| Operations and Maintenance                          | 472,331.18            | 0.00                | 0.00                           | 48,951,741.40           | 49,424,072.58                  | 32,732,140.70                  | 40,370,488.02                |
| Student Financial Aid                               | 2,598,738.01          | 684,182.18          | 0.00                           | 0.00                    | 3,282,920.19                   | 2,952,171.10                   | 1,181,697.40                 |
| Auxiliary Services                                  | 135,053,114.65        | 0.00                | 0.00                           | 150,929.24              | 135,204,043.89                 | 132,917,063.52                 | 132,648,147.73               |
| Depreciation                                        | 0.00                  | 0.00                | 0.00                           | 32,903,949.58           | 32,903,949.58                  | 38,108,811.16                  | 39,683,381.77                |
| Nonoperating Funds                                  | 0.00                  | 0.00                | 0.12                           | 0.00                    | 0.12                           | (146,938.95)                   | (155,405.51)                 |
| No Program Code Assigned                            | 85,155.33             | 0.00                | 319.36                         | 438,707.09              | 524,181.78                     | 242,085.24                     | (439,694.96)                 |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>601,900,476.92</b> | <b>794,952.49</b>   | <b>148,177.31</b>              | <b>82,483,331.52</b>    | <b>685,326,938.24</b>          | <b>658,588,689.00</b>          | <b>642,948,270.06</b>        |
| Operating loss                                      | (20,810,016.23)       | (393,539.23)        | (26,094.02)                    | (81,934,052.85)         | (103,163,702.33)               | (100,474,487.71)               | (84,853,707.06)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                       |                     |                                |                         |                                |                                |                              |
| State Of New Hampshire Appropriations - general     | 99,999,999.96         | 0.00                | 0.00                           | 0.00                    | 99,999,999.96                  | 96,000,000.00                  | 96,000,000.00                |
| Gifts - campuses                                    | 2,470,885.45          | 0.00                | 0.00                           | 0.00                    | 2,470,885.45                   | 5,021,187.96                   | 5,416,559.40                 |
| Gifts - affiliated entities                         | 6,774,399.02          | 0.00                | 0.00                           | 0.00                    | 6,774,399.02                   | 7,158,613.45                   | 7,066,427.17                 |
| Operating Investment Income                         | 2,192,811.87          | 0.00                | 246,681.88                     | 0.00                    | 2,439,493.75                   | 5,037,661.11                   | 1,248,214.43                 |
| Endowment Income used in Operations                 | 13,011,584.65         | 622.64              | (130,506.88)                   | 0.00                    | 12,881,700.41                  | 11,392,358.46                  | 11,627,867.78                |
| Interest expense, net                               | (14,108.00)           | 0.00                | (135,872.75)                   | (18,998,040.00)         | (19,148,020.75)                | (16,875,426.88)                | (15,926,714.93)              |
| Other non-operating rev (exp) net                   | 0.00                  | 0.00                | 0.00                           | 0.00                    | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>103,625,556.72</b> | <b>(392,916.59)</b> | <b>(45,791.77)</b>             | <b>(100,932,092.85)</b> | <b>2,254,755.51</b>            | <b>7,259,906.39</b>            | <b>20,578,646.79</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                       |                     |                                |                         |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj  | 0.00                  | 0.00                | 0.00                           | 26,769,813.36           | 26,769,813.36                  | 18,451,394.16                  | 20,235,036.19                |
| Investment income on bond proceeds                  | 0.00                  | 0.00                | 0.00                           | 15,899.34               | 15,899.34                      | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                   | 3,116,960.00          | 0.00                | 0.00                           | 4,370,689.06            | 7,487,649.06                   | 8,816,250.70                   | 8,931,021.64                 |
| Endowment Gifts - campuses                          | 0.00                  | 0.00                | 12,336,753.91                  | 0.00                    | 12,336,753.91                  | 9,361,604.06                   | 9,245,927.62                 |
| Endowment Gifts - affiliated entities               | 0.00                  | 0.00                | 4,576,000.18                   | 0.00                    | 4,576,000.18                   | 7,698,063.25                   | 7,603,331.53                 |
| Endowment gain (loss) - Net - campuses              | 0.00                  | 0.00                | (49,988,399.11)                | 0.00                    | (49,988,399.11)                | (6,559,227.56)                 | (11,121,242.85)              |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                  | 0.00                | (25,915,014.11)                | 0.00                    | (25,915,014.11)                | (2,627,179.64)                 | (10,206,167.56)              |
| Gains to Support Distribution - campuses            | 0.00                  | 0.00                | 0.00                           | 0.00                    | 0.00                           | 471,449.26                     | (3,482,918.64)               |
| Gains to Support Distribution - affiliated entities | 0.00                  | 0.00                | (126,036.00)                   | 0.00                    | (126,036.00)                   | (117,382.00)                   | (2,784,659.71)               |
| Other Changes in Net Assets                         | (7,000,000.00)        | 0.00                | 0.00                           | 0.00                    | (7,000,000.00)                 | (2,000,000.00)                 | (2,000,000.00)               |
| Mandatory transfers                                 | (31,987,209.50)       | 0.00                | 0.00                           | 31,987,209.50           | 0.00                           | 0.16                           | 0.00                         |
| Non-mandatory transfers                             | (54,804,008.43)       | 0.00                | 610,708.50                     | 54,192,975.95           | (323.98)                       | 0.00                           | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                  | 0.00                | 0.00                           | 0.00                    | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>12,951,298.79</b>  | <b>(392,916.59)</b> | <b>(58,551,778.40)</b>         | <b>16,404,494.36</b>    | <b>(29,588,901.84)</b>         | <b>40,754,878.78</b>           | <b>36,998,975.01</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>47,233,722.68</b>  | <b>7,619,095.27</b> | <b>288,103,174.46</b>          | <b>492,918,150.29</b>   | <b>835,874,142.70</b>          | <b>798,875,167.69</b>          | <b>798,875,167.69</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>60,185,021.47</b>  | <b>7,226,178.68</b> | <b>229,551,396.06</b>          | <b>509,322,644.65</b>   | <b>806,285,240.86</b>          | <b>839,630,046.47</b>          | <b>835,874,142.70</b>        |

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|                                                     | UNH - Durham,<br>Manchester and<br>UNHF | Keene State College   | Plymouth State<br>University | Granite State College | New Hampshire<br>Public Television<br>(NHPTV) | Chancellor's<br>Office/System | Funds Not Coded to<br>Fcampus Attribute | Total Year To Date<br>Activity | Prior Year To Date<br>Activity |
|-----------------------------------------------------|-----------------------------------------|-----------------------|------------------------------|-----------------------|-----------------------------------------------|-------------------------------|-----------------------------------------|--------------------------------|--------------------------------|
| <b>OPERATING REVENUES</b>                           |                                         |                       |                              |                       |                                               |                               |                                         |                                |                                |
| Tuition and Fees                                    | 219,044,205.28                          | 56,762,123.11         | 53,908,764.59                | 8,662,534.34          | 0.00                                          | 0.00                          | 0.00                                    | 338,377,627.32                 | 317,523,887.94                 |
| Less: Student Financial Aid                         | (65,415,287.59)                         | (8,870,225.25)        | (12,254,946.72)              | (2,553,588.90)        | 0.00                                          | (11,331.00)                   | 0.00                                    | (89,105,379.46)                | (84,209,797.93)                |
| Net tuition and fees                                | 153,628,917.69                          | 47,891,897.86         | 41,653,817.87                | 6,108,945.44          | 0.00                                          | (11,331.00)                   | 0.00                                    | 249,272,247.86                 | 233,314,090.01                 |
| Govt Grants & Contracts                             | 86,717,737.68                           | 4,164,915.02          | 5,799,099.42                 | 3,008,822.03          | 1,426,796.39                                  | 622,448.90                    | 11,196.21                               | 101,751,015.65                 | 104,684,735.58                 |
| Private Grants & Contracts                          | 31,113,142.78                           | 711,973.55            | 398,615.40                   | 149,930.31            | 840,681.23                                    | 23,839.27                     | 10,000.00                               | 33,248,182.54                  | 29,271,698.61                  |
| Sales of Auxiliary Services                         | 116,478,185.50                          | 33,990,521.45         | 26,018,299.39                | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 176,487,006.34                 | 166,905,929.68                 |
| Other operating revenue                             | 13,734,928.49                           | 4,174,802.42          | 2,900,063.06                 | 123,409.19            | 1,691,229.99                                  | (1,219,649.63)                | 0.00                                    | 21,404,783.52                  | 23,937,747.41                  |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>401,672,912.14</b>                   | <b>90,934,110.30</b>  | <b>76,769,895.14</b>         | <b>9,391,106.97</b>   | <b>3,958,707.61</b>                           | <b>(584,692.46)</b>           | <b>21,196.21</b>                        | <b>582,163,235.91</b>          | <b>558,114,201.29</b>          |
| <b>OPERATING EXPENSES</b>                           |                                         |                       |                              |                       |                                               |                               |                                         |                                |                                |
| Instruction                                         | 131,141,734.49                          | 34,223,355.67         | 31,821,076.08                | 4,778,696.94          | 0.00                                          | 62,500.00                     | 0.00                                    | 202,027,363.18                 | 193,511,947.74                 |
| Research & Sponsored Programs                       | 99,323,846.78                           | 1,577,007.05          | 1,573,448.00                 | 1,012,913.78          | 0.00                                          | 38,026.11                     | 1,324.06                                | 103,526,565.78                 | 104,205,819.12                 |
| Public Service                                      | 10,223,404.80                           | 291,853.90            | 551,286.43                   | 0.00                  | 8,782,795.24                                  | 0.00                          | 9,872.15                                | 19,859,212.52                  | 19,753,279.52                  |
| Academic Support                                    | 36,696,151.99                           | 5,931,964.09          | 6,720,376.26                 | 2,365,829.11          | 0.00                                          | 118,350.55                    | 0.00                                    | 51,832,672.00                  | 49,533,398.19                  |
| Student Services                                    | 21,757,434.62                           | 9,312,261.09          | 7,173,954.70                 | 1,076,336.69          | 0.00                                          | 0.00                          | 0.00                                    | 39,319,987.10                  | 30,802,777.89                  |
| Institutional Support                               | 55,037,932.19                           | 9,322,524.15          | 6,973,834.36                 | 1,583,258.27          | 2,068.91                                      | (25,497,648.36)               | 0.00                                    | 47,421,969.52                  | 53,976,133.77                  |
| Operations and Maintenance                          | 15,826,326.68                           | 21,644,875.67         | 9,732,593.48                 | 267,382.49            | 192,843.39                                    | 1,760,050.87                  | 0.00                                    | 49,424,072.58                  | 32,732,140.70                  |
| Student Financial Aid                               | 2,369,424.92                            | 43,915.38             | 509,062.06                   | 360,517.83            | 0.00                                          | 0.00                          | 0.00                                    | 3,282,920.19                   | 2,952,171.10                   |
| Auxiliary Services                                  | 94,215,804.91                           | 22,954,024.55         | 17,883,285.19                | 0.00                  | 150,929.24                                    | 0.00                          | 0.00                                    | 135,204,043.89                 | 132,917,063.52                 |
| Depreciation                                        | 28,457,810.23                           | (2,570,619.75)        | 5,779,256.25                 | 166,101.69            | 169,670.87                                    | 901,730.29                    | 0.00                                    | 32,903,949.58                  | 38,108,811.16                  |
| Nonoperating Funds                                  | 0.12                                    | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 0.12                           | (146,938.95)                   |
| No Program Code Assigned                            | 235,883.24                              | 183,290.86            | 79,026.61                    | 0.00                  | (197.02)                                      | 26,178.09                     | 0.00                                    | 524,181.78                     | 242,085.24                     |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>495,285,754.97</b>                   | <b>102,914,452.66</b> | <b>88,797,199.42</b>         | <b>11,611,036.80</b>  | <b>9,298,110.63</b>                           | <b>(22,590,812.45)</b>        | <b>11,196.21</b>                        | <b>685,326,938.24</b>          | <b>658,588,689.00</b>          |
| Operating loss                                      | (93,612,842.83)                         | (11,980,342.36)       | (12,027,304.28)              | (2,219,929.83)        | (5,339,403.02)                                | 22,006,119.99                 | 10,000.00                               | (103,163,702.33)               | (100,474,487.71)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                                         |                       |                              |                       |                                               |                               |                                         |                                |                                |
| State Of New Hampshire Appropriations - general     | 67,863,996.00                           | 13,300,044.00         | 13,353,000.00                | 2,769,003.96          | 2,713,956.00                                  | 0.00                          | 0.00                                    | 99,999,999.96                  | 96,000,000.00                  |
| Gifts - campuses                                    | (2,260,386.09)                          | 1,344,454.42          | 345,006.79                   | 17,219.12             | 3,003,785.66                                  | 20,805.55                     | 0.00                                    | 2,470,885.45                   | 5,021,187.96                   |
| Gifts - affiliated entities                         | 6,774,265.23                            | 133.79                | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 6,774,399.02                   | 7,158,613.45                   |
| Operating Investment Income                         | 3,508,559.13                            | 814,823.70            | 605,357.00                   | 14,192.00             | 7,262.11                                      | (2,510,700.19)                | 0.00                                    | 2,439,493.75                   | 5,037,661.11                   |
| Endowment Income used in Operations                 | 10,643,745.38                           | 476,415.48            | 261,242.84                   | 847.96                | 43,829.84                                     | 1,455,618.91                  | 0.00                                    | 12,881,700.41                  | 11,392,358.46                  |
| Interest expense, net                               | (10,765,668.59)                         | (3,851,049.26)        | (3,335,228.07)               | 0.00                  | (5,695.34)                                    | (1,190,379.49)                | 0.00                                    | (19,148,020.75)                | (16,875,426.88)                |
| Other non-operating rev (exp) net                   | 0.00                                    | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 0.00                           | 0.00                           |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>(17,848,331.77)</b>                  | <b>104,479.77</b>     | <b>(797,925.72)</b>          | <b>581,333.21</b>     | <b>423,735.25</b>                             | <b>19,781,464.77</b>          | <b>10,000.00</b>                        | <b>2,254,755.51</b>            | <b>7,259,906.39</b>            |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                                         |                       |                              |                       |                                               |                               |                                         |                                |                                |
| State of New Hampshire Appropriations - plant proj  | 23,509,559.46                           | 2,548,366.79          | (14.92)                      | 0.00                  | 711,902.03                                    | 0.00                          | 0.00                                    | 26,769,813.36                  | 18,451,394.16                  |
| Investment income on bond proceeds                  | 15,899.34                               | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 15,899.34                      | 0.00                           |
| Plant gifts, grants and contracts                   | 7,620,994.23                            | 0.00                  | (83,540.34)                  | 0.00                  | (45,120.42)                                   | (4,684.41)                    | 0.00                                    | 7,487,649.06                   | 8,816,250.70                   |
| Endowment Gifts - campuses                          | 2,888,101.97                            | 3,121,742.56          | 150,113.38                   | 2,000,000.00          | 0.00                                          | 4,176,796.00                  | 0.00                                    | 12,336,753.91                  | 9,361,604.06                   |
| Endowment Gifts - affiliated entities               | 4,401,755.17                            | 174,245.01            | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 4,576,000.18                   | 7,698,063.25                   |
| Endowment gain (loss) - Net - campuses              | (27,273,728.46)                         | (2,363,747.16)        | (2,003,128.47)               | (265,252.25)          | (263,958.57)                                  | (17,818,584.20)               | 0.00                                    | (49,988,399.11)                | (6,559,227.56)                 |
| Endowment gain (loss) - Net - affiliated entities   | (24,991,237.39)                         | (923,776.72)          | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | (25,915,014.11)                | (2,627,179.64)                 |
| Gains to Support Distribution - campuses            | 0.00                                    | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 0.00                           | 471,449.26                     |
| Gains to Support Distribution - affiliated entities | 0.00                                    | (126,036.00)          | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | (126,036.00)                   | (117,382.00)                   |
| Other Changes in Net Assets                         | 0.00                                    | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | (7,000,000.00)                | 0.00                                    | (7,000,000.00)                 | (2,000,000.00)                 |
| Mandatory transfers                                 | 0.00                                    | (0.00)                | (0.00)                       | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 0.00                           | 0.16                           |
| Non-mandatory transfers                             | 604,601.53                              | 680,183.89            | 780,313.66                   | (21,326.81)           | 263,466.40                                    | (2,307,562.65)                | 0.00                                    | (323.98)                       | 0.00                           |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                                    | 0.00                  | 0.00                         | 0.00                  | 0.00                                          | 0.00                          | 0.00                                    | 0.00                           | 0.00                           |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>(31,072,385.92)</b>                  | <b>3,215,458.14</b>   | <b>(1,954,182.41)</b>        | <b>2,294,754.15</b>   | <b>1,090,024.69</b>                           | <b>(3,172,570.49)</b>         | <b>10,000.00</b>                        | <b>(29,588,901.84)</b>         | <b>40,754,878.78</b>           |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>593,606,194.20</b>                   | <b>106,928,531.93</b> | <b>69,822,028.30</b>         | <b>2,354,869.76</b>   | <b>6,398,841.75</b>                           | <b>56,763,676.76</b>          | <b>0.00</b>                             | <b>835,874,142.70</b>          | <b>798,875,167.69</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>562,533,808.28</b>                   | <b>110,143,990.07</b> | <b>67,867,845.89</b>         | <b>4,649,623.91</b>   | <b>7,488,866.44</b>                           | <b>53,591,106.27</b>          | <b>10,000.00</b>                        | <b>806,285,240.86</b>          | <b>839,630,046.47</b>          |

|                                                     | Prior Year Final<br>Activity |
|-----------------------------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                              |
| Tuition and Fees                                    | 317,553,843.26               |
| Less: Student Financial Aid                         | (84,209,797.93)              |
| Net tuition and fees                                | 233,344,045.33               |
| Govt Grants & Contracts                             | 104,824,834.53               |
| Private Grants & Contracts                          | 29,426,772.43                |
| Sales of Auxiliary Services                         | 166,905,929.68               |
| Other operating revenue                             | 23,592,981.03                |
| <b>TOTAL OPERATING REVENUES</b>                     | 558,094,563.00               |
| <b>OPERATING EXPENSES</b>                           |                              |
| Instruction                                         | 191,076,707.96               |
| Research & Sponsored Programs                       | 103,947,698.85               |
| Public Service                                      | 18,902,469.01                |
| Academic Support                                    | 45,477,483.22                |
| Student Services                                    | 30,636,827.96                |
| Institutional Support                               | 39,618,468.61                |
| Operations and Maintenance                          | 40,370,488.02                |
| Student Financial Aid                               | 1,181,697.40                 |
| Auxiliary Services                                  | 132,648,147.73               |
| Depreciation                                        | 39,683,381.77                |
| Nonoperating Funds                                  | (155,405.51)                 |
| No Program Code Assigned                            | (439,694.96)                 |
| <b>TOTAL OPERATING EXPENSES</b>                     | 642,948,270.06               |
| Operating loss                                      | (84,853,707.06)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                              |
| State Of New Hampshire Appropriations - general     | 96,000,000.00                |
| Gifts - campuses                                    | 5,416,559.40                 |
| Gifts - affiliated entities                         | 7,066,427.17                 |
| Operating Investment Income                         | 1,248,214.43                 |
| Endowment Income used in Operations                 | 11,627,867.78                |
| Interest expense, net                               | (15,926,714.93)              |
| Other non-operating rev (exp) net                   | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | 20,578,646.79                |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                              |
| State of New Hampshire Appropriations - plant proj  | 20,235,036.19                |
| Investment income on bond proceeds                  | 0.00                         |
| Plant gifts, grants and contracts                   | 8,931,021.64                 |
| Endowment Gifts - campuses                          | 9,245,927.62                 |
| Endowment Gifts - affiliated entities               | 7,603,331.53                 |
| Endowment gain (loss) - Net - campuses              | (11,121,242.85)              |
| Endowment gain (loss) - Net - affiliated entities   | (10,206,167.56)              |
| Gains to Support Distribution - campuses            | (3,482,918.64)               |
| Gains to Support Distribution - affiliated entities | (2,784,659.71)               |
| Other Changes in Net Assets                         | (2,000,000.00)               |
| <br>                                                |                              |
| Mandatory transfers                                 | 0.00                         |
| Non-mandatory transfers                             | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                         |
| <br>                                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 36,998,975.01                |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 798,875,167.69               |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>835,874,142.70</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

|                                                     | UNH - Durham           | UNH - Manchester     | NH Public Television  | UNH Foundation Capital Offset | UNH Foundation         | UNH Foundation Offset | Keene State College   | Keene Endowment Association | Plymouth State University | Granite State College | New Hampshire Public Television (NHPTV) | USNH Executive Allocation | USNH Central Services Alloc | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|-----------------------------------------------------|------------------------|----------------------|-----------------------|-------------------------------|------------------------|-----------------------|-----------------------|-----------------------------|---------------------------|-----------------------|-----------------------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                           |                        |                      |                       |                               |                        |                       |                       |                             |                           |                       |                                         |                           |                             |                             |                             |                           |
| Tuition and Fees                                    | 210,916,567.78         | 8,127,637.50         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 56,762,123.11         | 0.00                        | 53,908,764.59             | 8,662,534.34          | 0.00                                    | 0.00                      | 0.00                        | 338,377,627.32              | 317,523,887.94              | 317,553,843.26            |
| Less: Student Financial Aid                         | (65,201,933.67)        | (213,353.92)         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | (8,870,225.25)        | 0.00                        | (12,254,946.72)           | (2,553,588.90)        | 0.00                                    | (7,591.78)                | (3,739.22)                  | (89,105,379.46)             | (84,209,797.93)             | (84,209,797.93)           |
| Net tuition and fees                                | 145,714,634.11         | 7,914,283.58         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 47,891,897.86         | 0.00                        | 41,653,817.87             | 6,108,945.44          | 0.00                                    | (7,591.78)                | (3,739.22)                  | 249,272,247.86              | 233,314,090.01              | 233,344,045.33            |
| Govt Grants & Contracts                             | 86,305,001.96          | 368,061.10           | 45,998.68             | 0.00                          | 0.00                   | 0.00                  | 4,164,915.02          | 0.00                        | 5,799,099.42              | 3,008,822.03          | 1,436,668.54                            | 559,948.90                | 62,500.00                   | 101,751,015.65              | 104,684,735.58              | 104,824,834.53            |
| Private Grants & Contracts                          | 31,076,166.06          | 27,798.10            | 9,178.62              | 0.00                          | 0.00                   | 0.00                  | 711,973.55            | 0.00                        | 398,615.40                | 149,930.31            | 850,681.23                              | 23,839.27                 | 0.00                        | 33,248,182.54               | 29,271,698.61               | 29,426,772.43             |
| Sales of Auxiliary Services                         | 116,478,185.50         | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 33,990,521.45         | 0.00                        | 26,018,299.39             | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 176,487,006.34              | 166,905,929.68              | 166,905,929.68            |
| Other operating revenue                             | 13,479,875.98          | 252,727.51           | 0.00                  | 0.00                          | 2,325.00               | 0.00                  | 4,174,802.42          | 0.00                        | 2,900,063.06              | 123,409.19            | 1,691,229.99                            | 49,707.52                 | (1,269,357.15)              | 21,404,783.52               | 23,937,747.41               | 23,592,981.03             |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>393,053,863.61</b>  | <b>8,562,870.29</b>  | <b>55,177.30</b>      | <b>0.00</b>                   | <b>2,325.00</b>        | <b>0.00</b>           | <b>90,934,110.30</b>  | <b>0.00</b>                 | <b>76,769,895.14</b>      | <b>9,391,106.97</b>   | <b>3,978,579.76</b>                     | <b>625,903.91</b>         | <b>(1,210,596.37)</b>       | <b>582,163,235.91</b>       | <b>558,114,201.29</b>       | <b>558,094,563.00</b>     |
| <b>OPERATING EXPENSES</b>                           |                        |                      |                       |                               |                        |                       |                       |                             |                           |                       |                                         |                           |                             |                             |                             |                           |
| Instruction                                         | 127,389,784.56         | 3,751,949.93         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 34,223,355.67         | 0.00                        | 31,821,076.08             | 4,778,696.94          | 0.00                                    | 0.00                      | 62,500.00                   | 202,027,363.18              | 193,511,947.74              | 191,076,707.96            |
| Research & Sponsored Programs                       | 98,954,534.28          | 370,479.66           | 0.00                  | 0.00                          | 156.90                 | 0.00                  | 1,577,007.05          | 0.00                        | 1,573,448.00              | 1,012,913.78          | 0.00                                    | 37,999.52                 | 26.59                       | 103,526,565.78              | 104,205,819.12              | 103,947,698.85            |
| Public Service                                      | 10,214,406.98          | 0.00                 | 8,997.82              | 0.00                          | 0.00                   | 0.00                  | 291,853.90            | 0.00                        | 551,286.43                | 0.00                  | 8,792,667.39                            | 0.00                      | 0.00                        | 19,859,212.52               | 19,753,279.52               | 18,902,469.01             |
| Academic Support                                    | 33,422,805.32          | 3,273,346.67         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 5,931,964.09          | 0.00                        | 6,720,376.26              | 2,365,829.11          | 0.00                                    | 108,854.92                | 9,495.63                    | 51,832,672.00               | 49,533,398.19               | 45,477,483.22             |
| Student Services                                    | 20,459,467.44          | 1,297,967.18         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 9,312,261.09          | 0.00                        | 7,173,954.70              | 1,076,336.69          | 0.00                                    | 0.00                      | 0.00                        | 39,319,987.10               | 30,802,777.89               | 30,636,827.96             |
| Institutional Support                               | 49,050,679.48          | 1,373,215.49         | 0.00                  | 0.00                          | 4,614,037.22           | 0.00                  | 9,320,851.90          | 1,672.25                    | 6,973,834.36              | 1,583,258.27          | 2,068.91                                | 222,686.92                | (25,720,335.28)             | 47,421,969.52               | 53,976,133.77               | 39,618,468.61             |
| Operations and Maintenance                          | 14,849,685.15          | 981,778.30           | (5,136.77)            | 0.00                          | 0.00                   | 0.00                  | 21,644,875.67         | 0.00                        | 9,732,593.48              | 267,382.49            | 192,843.39                              | 56,400.27                 | 1,703,650.60                | 49,424,072.58               | 32,732,140.70               | 40,370,488.02             |
| Student Financial Aid                               | 2,369,417.17           | 7.75                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 43,915.38             | 0.00                        | 509,062.06                | 360,517.83            | 0.00                                    | 0.00                      | 0.00                        | 3,282,920.19                | 2,952,171.10                | 1,181,697.40              |
| Auxiliary Services                                  | 94,215,552.91          | 252.00               | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 22,954,024.55         | 0.00                        | 17,883,285.19             | 0.00                  | 150,929.24                              | 0.00                      | 0.00                        | 135,204,043.89              | 132,917,063.52              | 132,648,147.73            |
| Depreciation                                        | 27,853,462.90          | 61,231.24            | 543,116.09            | 0.00                          | 0.00                   | 0.00                  | (2,570,619.75)        | 0.00                        | 5,779,256.25              | 166,101.69            | 169,670.87                              | 68,152.56                 | 833,577.73                  | 32,903,949.58               | 38,108,811.16               | 39,683,381.77             |
| Nonoperating Funds                                  | 0.12                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 0.12                        | (146,938.95)                | (155,405.51)              |
| No Program Code Assigned                            | 181,676.25             | 17,868.14            | 36,019.49             | 0.00                          | 319.36                 | 0.00                  | 183,290.86            | 0.00                        | 79,026.61                 | 0.00                  | (197.02)                                | 9,448.56                  | 16,729.53                   | 524,181.78                  | 242,085.24                  | (439,694.96)              |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>478,961,472.56</b>  | <b>11,128,096.36</b> | <b>582,996.63</b>     | <b>0.00</b>                   | <b>4,614,513.48</b>    | <b>0.00</b>           | <b>102,912,780.41</b> | <b>1,672.25</b>             | <b>88,797,199.42</b>      | <b>11,611,036.80</b>  | <b>9,307,982.78</b>                     | <b>503,542.75</b>         | <b>(23,094,355.20)</b>      | <b>685,326,938.24</b>       | <b>658,588,689.00</b>       | <b>642,948,270.06</b>     |
| Operating loss                                      | (85,907,608.95)        | (2,565,226.07)       | (527,819.33)          | 0.00                          | (4,612,188.48)         | 0.00                  | (11,978,670.11)       | (1,672.25)                  | (12,027,304.28)           | (2,219,929.83)        | (5,329,403.02)                          | 122,361.16                | 21,883,758.83               | (103,163,702.33)            | (100,474,487.71)            | (84,853,707.06)           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                        |                      |                       |                               |                        |                       |                       |                             |                           |                       |                                         |                           |                             |                             |                             |                           |
| State Of New Hampshire Appropriations - general     | 65,343,216.00          | 2,520,780.00         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 13,300,044.00         | 0.00                        | 13,353,000.00             | 2,769,003.96          | 2,713,956.00                            | 0.00                      | 0.00                        | 99,999,999.96               | 96,000,000.00               | 96,000,000.00             |
| Gifts - campuses                                    | 5,253,917.03           | 18,240.00            | 0.00                  | 0.00                          | 0.00                   | (7,532,543.12)        | 1,344,454.42          | 0.00                        | 345,006.79                | 17,219.12             | 3,003,785.66                            | 20,805.55                 | 0.00                        | 2,470,885.45                | 5,021,187.96                | 5,416,559.40              |
| Gifts - affiliated entities                         | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 6,774,265.23           | 0.00                  | 0.00                  | 133.79                      | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 6,774,399.02                | 7,158,613.45                | 7,066,427.17              |
| Operating Investment Income                         | 3,380,165.82           | 0.00                 | 0.00                  | 0.00                          | 128,393.31             | 0.00                  | 808,514.80            | 6,308.90                    | 605,357.00                | 14,192.00             | 7,262.11                                | (2,510,833.66)            | 133.47                      | 2,439,493.75                | 5,037,661.11                | 1,248,214.43              |
| Endowment Income used in Operations                 | 8,948,723.17           | 66,866.76            | 0.00                  | (4,542,469.76)                | 6,170,625.21           | 0.00                  | 476,415.48            | 0.00                        | 261,242.84                | 847.96                | 43,829.84                               | 827,264.95                | 628,353.96                  | 12,881,700.41               | 11,392,358.46               | 11,627,867.78             |
| Interest expense, net                               | (10,629,795.84)        | 0.00                 | 0.00                  | 0.00                          | (135,872.75)           | 0.00                  | (3,851,049.26)        | 0.00                        | (3,335,228.07)            | 0.00                  | (5,695.34)                              | (1,190,379.49)            | 0.00                        | (19,148,020.75)             | (16,875,426.88)             | (15,926,714.93)           |
| Other non-operating rev (exp) net                   | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>(13,611,382.77)</b> | <b>40,660.69</b>     | <b>(527,819.33)</b>   | <b>(4,542,469.76)</b>         | <b>8,325,222.52</b>    | <b>(7,532,543.12)</b> | <b>99,709.33</b>      | <b>4,770.44</b>             | <b>(797,925.72)</b>       | <b>581,333.21</b>     | <b>433,735.25</b>                       | <b>(2,730,781.49)</b>     | <b>22,512,246.26</b>        | <b>2,254,755.51</b>         | <b>7,259,906.39</b>         | <b>20,578,646.79</b>      |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                        |                      |                       |                               |                        |                       |                       |                             |                           |                       |                                         |                           |                             |                             |                             |                           |
| State of New Hampshire Appropriations - plant proj  | 23,509,559.46          | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 2,548,366.79          | 0.00                        | (14.92)                   | 0.00                  | 711,902.03                              | 0.00                      | 0.00                        | 26,769,813.36               | 18,451,394.16               | 20,235,036.19             |
| Investment income on bond proceeds                  | 15,899.34              | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 15,899.34                   | 0.00                        | 0.00                      |
| Plant gifts, grants and contracts                   | 4,504,034.23           | 0.00                 | 0.00                  | 0.00                          | 3,116,960.00           | 0.00                  | 0.00                  | 0.00                        | (83,540.34)               | 0.00                  | (45,120.42)                             | 0.00                      | (4,684.41)                  | 7,487,649.06                | 8,816,250.70                | 8,931,021.64              |
| Endowment Gifts - campuses                          | 2,888,101.97           | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 3,121,742.56          | 0.00                        | 150,113.38                | 2,000,000.00          | 0.00                                    | 300.00                    | 4,176,496.00                | 12,336,753.91               | 9,361,604.06                | 9,245,927.62              |
| Endowment Gifts - affiliated entities               | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 4,401,755.17           | 0.00                  | 0.00                  | 174,245.01                  | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 4,576,000.18                | 7,698,063.25                | 7,603,331.53              |
| Endowment gain (loss) - Net - campuses              | (26,763,598.07)        | (510,130.39)         | 0.00                  | 0.00                          | 0.00                   | 0.00                  | (2,363,747.16)        | 0.00                        | (2,003,128.47)            | (265,252.25)          | (263,958.57)                            | (13,019,128.69)           | (4,799,455.51)              | (49,988,399.11)             | (6,559,227.56)              | (11,121,242.85)           |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                   | 0.00                 | 0.00                  | 0.00                          | (24,991,237.39)        | 0.00                  | 0.00                  | (923,776.72)                | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | (25,915,014.11)             | (2,627,179.64)              | (10,206,167.56)           |
| Gains to Support Distribution - campuses            | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 0.00                        | 471,449.26                  | (3,482,918.64)            |
| Gains to Support Distribution - affiliated entities | 0.00                   | 0.00                 | 0.00                  | 4,542,469.76                  | (4,542,469.76)         | 0.00                  | 0.00                  | (126,036.00)                | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | (126,036.00)                | (117,382.00)                | (2,784,659.71)            |
| Other Changes in Net Assets                         | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | (7,000,000.00)            | 0.00                        | (7,000,000.00)              | (2,000,000.00)              | (2,000,000.00)            |
| <b>MANDATORY TRANSFERS</b>                          |                        |                      |                       |                               |                        |                       |                       |                             |                           |                       |                                         |                           |                             |                             |                             |                           |
| Mandatory transfers                                 | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | (0.00)                | 0.00                        | (0.00)                    | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 0.00                        | 0.16                        | 0.00                      |
| Non-mandatory transfers                             | (2,769,079.51)         | 64,969.76            | (260,087.04)          | 0.00                          | (3,963,744.80)         | 7,532,543.12          | 683,183.89            | 0.00                        | 777,313.66                | (21,326.81)           | 263,466.40                              | (1,349,704.15)            | (957,858.50)                | (323.98)                    | 0.00                        | 0.00                      |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                   | 0.00                 | 0.00                  | 0.00                          | 0.00                   | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                      | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>(12,226,465.35)</b> | <b>(404,499.94)</b>  | <b>(787,906.37)</b>   | <b>0.00</b>                   | <b>(17,653,514.26)</b> | <b>0.00</b>           | <b>4,089,255.41</b>   | <b>(870,797.27)</b>         | <b>(1,957,182.41)</b>     | <b>2,294,754.15</b>   | <b>1,100,024.69</b>                     | <b>(24,099,314.33)</b>    | <b>20,926,743.84</b>        | <b>(29,588,901.84)</b>      | <b>40,754,878.78</b>        | <b>36,998,975.01</b>      |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>465,556,886.95</b>  | <b>1,410,849.13</b>  | <b>(221,075.76)</b>   | <b>0.00</b>                   | <b>126,859,533.88</b>  | <b>0.00</b>           | <b>102,473,958.50</b> | <b>4,454,573.43</b>         | <b>69,822,028.30</b>      | <b>2,354,869.76</b>   | <b>6,398,841.75</b>                     | <b>34,505,336.87</b>      | <b>22,258,339.89</b>        | <b>835,874,142.70</b>       | <b>798,875,167.69</b>       | <b>798,875,167.69</b>     |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>453,330,421.60</b>  | <b>1,006,349.19</b>  | <b>(1,008,982.13)</b> | <b>0.00</b>                   | <b>109,206,019.62</b>  | <b>0.00</b>           | <b>106,563,213.91</b> | <b>3,583,776.16</b>         | <b>67,864,845.89</b>      | <b>4,649,623.91</b>   | <b>7,498,866.44</b>                     | <b>10,406,022.54</b>      | <b>43,185,083.73</b>        | <b>806,285,240.86</b>       | <b>839,630,046.47</b>       | <b>835,874,142.70</b>     |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH - Durham

|                                                    | Current Funds         | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|-----------------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                       |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 210,916,567.78        | 0.00                | 0.00                           | 0.00                   | 210,916,567.78                 | 199,236,644.52                 | 199,266,599.84               |
| Less: Student Financial Aid                        | (65,201,933.67)       | 0.00                | 0.00                           | 0.00                   | (65,201,933.67)                | (62,452,664.16)                | (62,452,664.16)              |
| Net tuition and fees                               | 145,714,634.11        | 0.00                | 0.00                           | 0.00                   | 145,714,634.11                 | 136,783,980.36                 | 136,813,935.68               |
| Govt Grants & Contracts                            | 86,305,001.96         | 0.00                | 0.00                           | 0.00                   | 86,305,001.96                  | 92,265,051.13                  | 92,271,054.86                |
| Private Grants & Contracts                         | 31,076,166.06         | 0.00                | 0.00                           | 0.00                   | 31,076,166.06                  | 26,185,598.21                  | 26,351,772.00                |
| Sales of Auxiliary Services                        | 116,478,185.50        | 0.00                | 0.00                           | 0.00                   | 116,478,185.50                 | 110,343,600.81                 | 110,343,600.81               |
| Other operating revenue                            | 13,050,549.21         | 260,066.27          | 0.00                           | 169,260.50             | 13,479,875.98                  | 14,506,831.31                  | 14,517,100.42                |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>392,624,536.84</b> | <b>260,066.27</b>   | <b>0.00</b>                    | <b>169,260.50</b>      | <b>393,053,863.61</b>          | <b>380,085,061.82</b>          | <b>380,297,463.77</b>        |
| <b>OPERATING EXPENSES</b>                          |                       |                     |                                |                        |                                |                                |                              |
| Instruction                                        | 127,389,784.56        | 0.00                | 0.00                           | 0.00                   | 127,389,784.56                 | 122,568,354.49                 | 124,197,915.18               |
| Research & Sponsored Programs                      | 98,954,534.28         | 0.00                | 0.00                           | 0.00                   | 98,954,534.28                  | 100,057,279.22                 | 100,773,238.52               |
| Public Service                                     | 10,214,406.98         | 0.00                | 0.00                           | 0.00                   | 10,214,406.98                  | 9,231,764.65                   | 9,142,030.27                 |
| Academic Support                                   | 33,422,805.32         | 0.00                | 0.00                           | 0.00                   | 33,422,805.32                  | 32,348,867.07                  | 29,047,638.49                |
| Student Services                                   | 20,459,467.44         | 0.00                | 0.00                           | 0.00                   | 20,459,467.44                  | 13,098,189.11                  | 13,563,213.20                |
| Institutional Support                              | 48,935,623.28         | 0.00                | 105,641.05                     | 9,415.15               | 49,050,679.48                  | 42,019,279.86                  | 18,957,651.12                |
| Operations and Maintenance                         | (11,975,107.70)       | 0.00                | 0.00                           | 26,824,792.85          | 14,849,685.15                  | 13,384,373.99                  | 24,298,493.29                |
| Student Financial Aid                              | 1,730,997.49          | 638,419.68          | 0.00                           | 0.00                   | 2,369,417.17                   | 2,163,370.56                   | 712,208.86                   |
| Auxiliary Services                                 | 94,215,552.91         | 0.00                | 0.00                           | 0.00                   | 94,215,552.91                  | 93,901,910.12                  | 93,532,564.40                |
| Depreciation                                       | 0.00                  | 0.00                | 0.00                           | 27,853,462.90          | 27,853,462.90                  | 24,674,841.91                  | 25,715,785.72                |
| Nonoperating Funds                                 | 0.00                  | 0.00                | 0.12                           | 0.00                   | 0.12                           | (1,274.18)                     | 0.00                         |
| No Program Code Assigned                           | 34,587.08             | 0.00                | 0.00                           | 147,089.17             | 181,676.25                     | 1,495.56                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>423,382,651.64</b> | <b>638,419.68</b>   | <b>105,641.17</b>              | <b>54,834,760.07</b>   | <b>478,961,472.56</b>          | <b>453,448,452.36</b>          | <b>439,940,739.05</b>        |
| Operating loss                                     | (30,758,114.80)       | (378,353.41)        | (105,641.17)                   | (54,665,499.57)        | (85,907,608.95)                | (73,363,390.54)                | (59,643,275.28)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                       |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 65,343,216.00         | 0.00                | 0.00                           | 0.00                   | 65,343,216.00                  | 62,370,321.00                  | 62,370,321.00                |
| Gifts - campuses                                   | 5,253,917.03          | 0.00                | 0.00                           | 0.00                   | 5,253,917.03                   | 7,017,062.23                   | 7,018,062.23                 |
| Operating Investment Income                        | 3,258,818.12          | 0.00                | 121,347.70                     | 0.00                   | 3,380,165.82                   | 3,143,378.93                   | 3,152,261.51                 |
| Endowment Income used in Operations                | 9,085,230.61          | 622.64              | (137,130.08)                   | 0.00                   | 8,948,723.17                   | 8,594,521.75                   | 8,595,267.07                 |
| Interest expense, net                              | 0.00                  | 0.00                | 0.00                           | (10,629,795.84)        | (10,629,795.84)                | (8,475,247.73)                 | (6,686,887.34)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>52,183,066.96</b>  | <b>(377,730.77)</b> | <b>(121,423.55)</b>            | <b>(65,295,295.41)</b> | <b>(13,611,382.77)</b>         | <b>(713,354.36)</b>            | <b>14,805,749.19</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                       |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                  | 0.00                | 0.00                           | 23,509,559.46          | 23,509,559.46                  | 16,042,290.52                  | 16,474,299.34                |
| Investment income on bond proceeds                 | 0.00                  | 0.00                | 0.00                           | 15,899.34              | 15,899.34                      | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                  | 0.00                | 0.00                           | 4,504,034.23           | 4,504,034.23                   | 8,800,918.32                   | 8,915,689.26                 |
| Endowment Gifts - campuses                         | 0.00                  | 0.00                | 2,888,101.97                   | 0.00                   | 2,888,101.97                   | 2,333,710.18                   | 2,333,710.18                 |
| Endowment gain (loss) - Net - campuses             | 0.00                  | 0.00                | (26,763,598.07)                | 0.00                   | (26,763,598.07)                | (5,688,392.79)                 | (10,281,776.39)              |
| Gains to Support Distribution - campuses           | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 471,449.26                     | 471,449.26                   |
| Mandatory transfers                                | (19,524,635.09)       | 0.00                | 0.00                           | 19,524,635.09          | 0.00                           | 0.16                           | 0.00                         |
| Non-mandatory transfers                            | (25,948,815.01)       | 0.00                | (1,624.47)                     | 23,181,359.97          | (2,769,079.51)                 | (3,296,314.42)                 | (3,409,001.42)               |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                  | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>6,709,616.86</b>   | <b>(377,730.77)</b> | <b>(23,998,544.12)</b>         | <b>5,440,192.68</b>    | <b>(12,226,465.35)</b>         | <b>17,950,306.87</b>           | <b>29,310,119.42</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>37,599,655.51</b>  | <b>3,993,927.80</b> | <b>103,124,074.24</b>          | <b>320,839,229.40</b>  | <b>465,556,886.95</b>          | <b>436,246,767.53</b>          | <b>436,246,767.53</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>44,309,272.37</b>  | <b>3,616,197.03</b> | <b>79,125,530.12</b>           | <b>326,279,422.08</b>  | <b>453,330,421.60</b>          | <b>454,197,074.40</b>          | <b>465,556,886.95</b>        |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH - Manchester

|                                                 | Current Funds         | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|-----------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                       |                       |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 8,127,637.50          | 0.00                           | 0.00                | 8,127,637.50                   | 7,366,462.00                   | 7,366,462.00                 |
| Less: Student Financial Aid                     | (213,353.92)          | 0.00                           | 0.00                | (213,353.92)                   | (230,347.91)                   | (230,347.91)                 |
| Net tuition and fees                            | 7,914,283.58          | 0.00                           | 0.00                | 7,914,283.58                   | 7,136,114.09                   | 7,136,114.09                 |
| Govt Grants & Contracts                         | 368,061.10            | 0.00                           | 0.00                | 368,061.10                     | 1,108.17                       | 1,108.17                     |
| Private Grants & Contracts                      | 27,798.10             | 0.00                           | 0.00                | 27,798.10                      | 19,394.41                      | 18,654.41                    |
| Sales of Auxiliary Services                     | 0.00                  | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                         | 252,727.51            | 0.00                           | 0.00                | 252,727.51                     | 261,749.83                     | 262,489.83                   |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>8,562,870.29</b>   | <b>0.00</b>                    | <b>0.00</b>         | <b>8,562,870.29</b>            | <b>7,418,366.50</b>            | <b>7,418,366.50</b>          |
| <b>OPERATING EXPENSES</b>                       |                       |                                |                     |                                |                                |                              |
| Instruction                                     | 3,751,949.93          | 0.00                           | 0.00                | 3,751,949.93                   | 3,908,187.70                   | 3,907,421.70                 |
| Research & Sponsored Programs                   | 370,479.66            | 0.00                           | 0.00                | 370,479.66                     | 24,436.88                      | 24,436.88                    |
| Academic Support                                | 3,273,346.67          | 0.00                           | 0.00                | 3,273,346.67                   | 3,034,556.72                   | 3,034,319.72                 |
| Student Services                                | 1,297,967.18          | 0.00                           | 0.00                | 1,297,967.18                   | 1,214,831.25                   | 1,214,605.25                 |
| Institutional Support                           | 1,373,215.49          | 0.00                           | 0.00                | 1,373,215.49                   | 1,225,876.55                   | 1,155,585.55                 |
| Operations and Maintenance                      | 893,831.61            | 0.00                           | 87,946.69           | 981,778.30                     | 1,153,123.17                   | 1,224,643.17                 |
| Student Financial Aid                           | 7.75                  | 0.00                           | 0.00                | 7.75                           | 0.00                           | 0.00                         |
| Auxiliary Services                              | 252.00                | 0.00                           | 0.00                | 252.00                         | 252.00                         | 252.00                       |
| Depreciation                                    | 0.00                  | 0.00                           | 61,231.24           | 61,231.24                      | 58,852.29                      | 68,842.38                    |
| No Program Code Assigned                        | 9,778.14              | 0.00                           | 8,090.00            | 17,868.14                      | 8,090.04                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>10,970,828.43</b>  | <b>0.00</b>                    | <b>157,267.93</b>   | <b>11,128,096.36</b>           | <b>10,628,206.60</b>           | <b>10,630,106.65</b>         |
| Operating loss                                  | (2,407,958.14)        | 0.00                           | (157,267.93)        | (2,565,226.07)                 | (3,209,840.10)                 | (3,211,740.15)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                       |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,520,780.00          | 0.00                           | 0.00                | 2,520,780.00                   | 2,452,422.00                   | 2,452,422.00                 |
| Gifts - campuses                                | 18,240.00             | 0.00                           | 0.00                | 18,240.00                      | 15,400.00                      | 15,400.00                    |
| Endowment Income used in Operations             | 66,866.76             | 0.00                           | 0.00                | 66,866.76                      | 65,400.39                      | 65,400.39                    |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>197,928.62</b>     | <b>0.00</b>                    | <b>(157,267.93)</b> | <b>40,660.69</b>               | <b>(676,617.71)</b>            | <b>(678,517.76)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                       |                                |                     |                                |                                |                              |
| Investment income on bond proceeds              | 0.00                  | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts               | 0.00                  | 0.00                           | 0.00                | 0.00                           | (4,101.81)                     | (4,101.81)                   |
| Endowment gain (loss) - Net - campuses          | 0.00                  | (510,130.39)                   | 0.00                | (510,130.39)                   | (83,890.34)                    | (182,164.96)                 |
| Non-mandatory transfers                         | (69,574.08)           | 0.00                           | 134,543.84          | 64,969.76                      | 177,297.46                     | 177,297.46                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                  | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>128,354.54</b>     | <b>(510,130.39)</b>            | <b>(22,724.09)</b>  | <b>(404,499.94)</b>            | <b>(587,312.40)</b>            | <b>(687,487.07)</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(1,308,396.96)</b> | <b>1,923,814.61</b>            | <b>795,431.48</b>   | <b>1,410,849.13</b>            | <b>2,098,336.20</b>            | <b>2,098,336.20</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(1,180,042.42)</b> | <b>1,413,684.22</b>            | <b>772,707.39</b>   | <b>1,006,349.19</b>            | <b>1,511,023.80</b>            | <b>1,410,849.13</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

NH Public Television

|                                                    | Current Funds    | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                  |                                |                       |                                |                                |                              |
| Govt Grants & Contracts                            | 45,998.68        | 0.00                           | 0.00                  | 45,998.68                      | 91,549.53                      | 212,178.77                   |
| Private Grants & Contracts                         | 9,178.62         | 0.00                           | 0.00                  | 9,178.62                       | 1,566,831.30                   | 1,556,861.60                 |
| Other operating revenue                            | 0.00             | 0.00                           | 0.00                  | 0.00                           | 2,006,760.73                   | 2,006,760.73                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>55,177.30</b> | <b>0.00</b>                    | <b>0.00</b>           | <b>55,177.30</b>               | <b>3,665,141.56</b>            | <b>3,775,801.10</b>          |
| <b>OPERATING EXPENSES</b>                          |                  |                                |                       |                                |                                |                              |
| Research & Sponsored Programs                      | 0.00             | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Public Service                                     | 8,997.82         | 0.00                           | 0.00                  | 8,997.82                       | 9,709,499.42                   | 9,480,994.00                 |
| Institutional Support                              | 0.00             | 0.00                           | 0.00                  | 0.00                           | 784.48                         | 3,438.57                     |
| Operations and Maintenance                         | 0.00             | 0.00                           | (5,136.77)            | (5,136.77)                     | 198,274.56                     | 347,192.17                   |
| Depreciation                                       | 0.00             | 0.00                           | 543,116.09            | 543,116.09                     | 893,167.45                     | 924,658.72                   |
| No Program Code Assigned                           | 0.00             | 0.00                           | 36,019.49             | 36,019.49                      | 6,984.60                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>8,997.82</b>  | <b>0.00</b>                    | <b>573,998.81</b>     | <b>582,996.63</b>              | <b>10,808,710.51</b>           | <b>10,756,283.46</b>         |
| Operating loss                                     | 46,179.48        | 0.00                           | (573,998.81)          | (527,819.33)                   | (7,143,568.95)                 | (6,980,482.36)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                  |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 0.00             | 0.00                           | 0.00                  | 0.00                           | 2,977,257.00                   | 2,977,257.00                 |
| Gifts - campuses                                   | 0.00             | 0.00                           | 0.00                  | 0.00                           | 3,414,894.04                   | 3,414,894.04                 |
| Operating Investment Income                        | 0.00             | 0.00                           | 0.00                  | 0.00                           | 1,716.69                       | 16,350.45                    |
| Endowment Income used in Operations                | 0.00             | 0.00                           | 0.00                  | 0.00                           | 46,351.71                      | 46,351.71                    |
| Interest expense, net                              | 0.00             | 0.00                           | 0.00                  | 0.00                           | (9,460.96)                     | (7,569.92)                   |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>46,179.48</b> | <b>0.00</b>                    | <b>(573,998.81)</b>   | <b>(527,819.33)</b>            | <b>(712,810.47)</b>            | <b>(533,199.08)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                  |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00             | 0.00                           | 0.00                  | 0.00                           | 277,294.25                     | 277,294.25                   |
| Plant gifts, grants and contracts                  | 0.00             | 0.00                           | 0.00                  | 0.00                           | (117,284.23)                   | (117,284.23)                 |
| Endowment Gifts - campuses                         | 0.00             | 0.00                           | 0.00                  | 0.00                           | (12,393.62)                    | (12,393.62)                  |
| Endowment gain (loss) - Net - campuses             | 0.00             | 0.00                           | 0.00                  | 0.00                           | (42,802.11)                    | (92,967.93)                  |
| Other Changes in Net Assets                        | 0.00             | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 843,833.00                   |
| Mandatory transfers                                | 0.00             | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (46,179.48)      | 0.00                           | (213,907.56)          | (260,087.04)                   | (80,615.13)                    | (24,415.13)                  |
| Accounts Not Coded to Ausrecna Attribute           | 0.00             | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>0.00</b>      | <b>0.00</b>                    | <b>(787,906.37)</b>   | <b>(787,906.37)</b>            | <b>(688,611.31)</b>            | <b>340,867.26</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>0.00</b>      | <b>0.00</b>                    | <b>(221,075.76)</b>   | <b>(221,075.76)</b>            | <b>5,836,898.73</b>            | <b>5,836,898.73</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>0.00</b>      | <b>0.00</b>                    | <b>(1,008,982.13)</b> | <b>(1,008,982.13)</b>          | <b>5,148,287.42</b>            | <b>6,177,765.99</b>          |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH Foundation Capital Offset

|                                                     | Current Funds  | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|----------------|--------------------------------|--------------------------------|------------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                |                                |                                |                              |
| Endowment Income used in Operations                 | (4,542,469.76) | (4,542,469.76)                 | (3,874,091.11)                 | (3,874,091.11)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | (4,542,469.76) | (4,542,469.76)                 | (3,874,091.11)                 | (3,874,091.11)               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                |                                |                                |                              |
| Gains to Support Distribution - affiliated entities | 4,542,469.76   | 4,542,469.76                   | 3,874,091.11                   | 3,874,091.11                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>0.00</b>    | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH Foundation

|                                                     | Current Funds       | Endowment and<br>Similar Funds | Plant Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|---------------------|--------------------------------|-------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                           |                     |                                |             |                                |                                |                              |
| Other operating revenue                             | 2,325.00            | 0.00                           | 0.00        | 2,325.00                       | 2,312.00                       | 2,312.00                     |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>2,325.00</b>     | <b>0.00</b>                    | <b>0.00</b> | <b>2,325.00</b>                | <b>2,312.00</b>                | <b>2,312.00</b>              |
| <b>OPERATING EXPENSES</b>                           |                     |                                |             |                                |                                |                              |
| Research & Sponsored Programs                       | 156.90              | 0.00                           | 0.00        | 156.90                         | 601.08                         | 601.08                       |
| Institutional Support                               | 4,573,890.83        | 40,146.39                      | 0.00        | 4,614,037.22                   | 3,752,719.05                   | 3,757,374.60                 |
| Nonoperating Funds                                  | 0.00                | 0.00                           | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                            | 0.00                | 319.36                         | 0.00        | 319.36                         | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>4,574,047.73</b> | <b>40,465.75</b>               | <b>0.00</b> | <b>4,614,513.48</b>            | <b>3,753,320.13</b>            | <b>3,757,975.68</b>          |
| Operating loss                                      | (4,571,722.73)      | (40,465.75)                    | 0.00        | (4,612,188.48)                 | (3,751,008.13)                 | (3,755,663.68)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                     |                                |             |                                |                                |                              |
| Gifts - affiliated entities                         | 6,774,265.23        | 0.00                           | 0.00        | 6,774,265.23                   | 7,158,613.45                   | 7,066,427.17                 |
| Operating Investment Income                         | 5,592.24            | 122,801.07                     | 0.00        | 128,393.31                     | 241,358.78                     | 245,970.35                   |
| Endowment Income used in Operations                 | 6,170,625.21        | 0.00                           | 0.00        | 6,170,625.21                   | 5,665,615.24                   | 5,665,615.24                 |
| Interest expense, net                               | 0.00                | (135,872.75)                   | 0.00        | (135,872.75)                   | (151,167.54)                   | (158,172.32)                 |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>8,378,759.95</b> | <b>(53,537.43)</b>             | <b>0.00</b> | <b>8,325,222.52</b>            | <b>9,163,411.80</b>            | <b>9,064,176.76</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                     |                                |             |                                |                                |                              |
| Plant gifts, grants and contracts                   | 3,116,960.00        | 0.00                           | 0.00        | 3,116,960.00                   | 0.00                           | 0.00                         |
| Endowment Gifts - affiliated entities               | 0.00                | 4,401,755.17                   | 0.00        | 4,401,755.17                   | 7,501,338.08                   | 7,406,606.36                 |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                | (24,991,237.39)                | 0.00        | (24,991,237.39)                | (2,653,246.58)                 | (10,230,583.71)              |
| Gains to Support Distribution - affiliated entities | (4,542,469.76)      | 0.00                           | 0.00        | (4,542,469.76)                 | (3,874,091.11)                 | (6,541,368.82)               |
| Non-mandatory transfers                             | (3,963,744.80)      | 0.00                           | 0.00        | (3,963,744.80)                 | (4,857,887.29)                 | (4,857,887.29)               |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>2,989,505.39</b> | <b>(20,643,019.65)</b>         | <b>0.00</b> | <b>(17,653,514.26)</b>         | <b>5,279,524.90</b>            | <b>(5,159,056.70)</b>        |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>4,184,120.33</b> | <b>122,675,413.55</b>          | <b>0.00</b> | <b>126,859,533.88</b>          | <b>132,018,590.58</b>          | <b>132,018,590.58</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>7,173,625.72</b> | <b>102,032,393.90</b>          | <b>0.00</b> | <b>109,206,019.62</b>          | <b>137,298,115.48</b>          | <b>126,859,533.88</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH Foundation Offset

|                                              | Current Funds  | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|----------------|--------------------------------|--------------------------------|------------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                |                                |                                |                              |
| Gifts - campuses                             | (7,532,543.12) | (7,532,543.12)                 | (7,127,544.51)                 | (7,127,544.51)               |
| Endowment Income used in Operations          | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | (7,532,543.12) | (7,532,543.12)                 | (7,127,544.51)                 | (7,127,544.51)               |
| <br>                                         |                |                                |                                |                              |
| Non-mandatory transfers                      | 7,532,543.12   | 7,532,543.12                   | 7,127,544.51                   | 7,127,544.51                 |
| <br>                                         |                |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>0.00</b>    | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Keene State College

|                                                    | Current Funds        | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                      |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 56,762,123.11        | 0.00                | 0.00                           | 0.00                   | 56,762,123.11                  | 52,102,970.60                  | 52,102,970.60                |
| Less: Student Financial Aid                        | (8,870,225.25)       | 0.00                | 0.00                           | 0.00                   | (8,870,225.25)                 | (8,017,365.00)                 | (8,017,365.00)               |
| Net tuition and fees                               | 47,891,897.86        | 0.00                | 0.00                           | 0.00                   | 47,891,897.86                  | 44,085,605.60                  | 44,085,605.60                |
| Govt Grants & Contracts                            | 4,152,422.02         | 12,493.00           | 0.00                           | 0.00                   | 4,164,915.02                   | 3,757,986.22                   | 3,771,474.95                 |
| Private Grants & Contracts                         | 711,973.55           | 0.00                | 0.00                           | 0.00                   | 711,973.55                     | 677,642.77                     | 677,252.50                   |
| Sales of Auxiliary Services                        | 33,990,521.45        | 0.00                | 0.00                           | 0.00                   | 33,990,521.45                  | 32,508,832.05                  | 32,508,832.05                |
| Other operating revenue                            | 3,753,244.64         | 82,111.78           | 0.00                           | 339,446.00             | 4,174,802.42                   | 4,256,135.04                   | 4,261,280.65                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>90,500,059.52</b> | <b>94,604.78</b>    | <b>0.00</b>                    | <b>339,446.00</b>      | <b>90,934,110.30</b>           | <b>85,286,201.68</b>           | <b>85,304,445.75</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                     |                                |                        |                                |                                |                              |
| Instruction                                        | 34,223,355.67        | 0.00                | 0.00                           | 0.00                   | 34,223,355.67                  | 31,619,959.55                  | 32,087,881.74                |
| Research & Sponsored Programs                      | 1,577,007.05         | 0.00                | 0.00                           | 0.00                   | 1,577,007.05                   | 1,464,013.70                   | 1,564,414.57                 |
| Public Service                                     | 291,853.90           | 0.00                | 0.00                           | 0.00                   | 291,853.90                     | 396,594.08                     | 449,949.05                   |
| Academic Support                                   | 5,931,964.09         | 0.00                | 0.00                           | 0.00                   | 5,931,964.09                   | 5,461,490.05                   | 5,565,076.49                 |
| Student Services                                   | 9,201,490.78         | 110,770.31          | 0.00                           | 0.00                   | 9,312,261.09                   | 8,806,496.87                   | 8,676,346.45                 |
| Institutional Support                              | 9,317,038.94         | 0.00                | 1.48                           | 3,811.48               | 9,320,851.90                   | 8,117,509.29                   | 7,886,034.44                 |
| Operations and Maintenance                         | 5,601,030.97         | 0.00                | 0.00                           | 16,043,844.70          | 21,644,875.67                  | 8,733,223.36                   | 6,811,333.90                 |
| Student Financial Aid                              | 43,915.38            | 0.00                | 0.00                           | 0.00                   | 43,915.38                      | 27,910.12                      | 31,086.12                    |
| Auxiliary Services                                 | 22,954,024.55        | 0.00                | 0.00                           | 0.00                   | 22,954,024.55                  | 22,008,363.62                  | 22,029,138.97                |
| Depreciation                                       | 0.00                 | 0.00                | 0.00                           | (2,570,619.75)         | (2,570,619.75)                 | 6,164,342.70                   | 6,303,195.33                 |
| Nonoperating Funds                                 | 0.00                 | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 38,207.97            | 0.00                | 0.00                           | 145,082.89             | 183,290.86                     | 141,134.16                     | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>89,179,889.30</b> | <b>110,770.31</b>   | <b>1.48</b>                    | <b>13,622,119.32</b>   | <b>102,912,780.41</b>          | <b>92,941,037.50</b>           | <b>91,404,457.06</b>         |
| Operating loss                                     | 1,320,170.22         | (16,165.53)         | (1.48)                         | (13,282,673.32)        | (11,978,670.11)                | (7,654,835.82)                 | (6,100,011.31)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 13,300,044.00        | 0.00                | 0.00                           | 0.00                   | 13,300,044.00                  | 12,736,960.00                  | 12,736,920.00                |
| Gifts - campuses                                   | 1,344,454.42         | 0.00                | 0.00                           | 0.00                   | 1,344,454.42                   | 1,325,865.99                   | 1,100,801.99                 |
| Operating Investment Income                        | 808,514.80           | 0.00                | 0.00                           | 0.00                   | 808,514.80                     | 847,427.50                     | 837,727.50                   |
| Endowment Income used in Operations                | 470,136.20           | 0.00                | 6,279.28                       | 0.00                   | 476,415.48                     | 206,317.84                     | 441,081.84                   |
| Interest expense, net                              | 0.00                 | 0.00                | 0.00                           | (3,851,049.26)         | (3,851,049.26)                 | (4,840,512.06)                 | (4,834,821.06)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>17,243,319.64</b> | <b>(16,165.53)</b>  | <b>6,277.80</b>                | <b>(17,133,722.58)</b> | <b>99,709.33</b>               | <b>2,621,223.45</b>            | <b>4,181,698.96</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                | 0.00                           | 2,548,366.79           | 2,548,366.79                   | 0.00                           | 1,351,633.21                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                | 0.00                           | 0.00                   | 0.00                           | (111,226.16)                   | (111,226.16)                 |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                | 3,121,742.56                   | 0.00                   | 3,121,742.56                   | 1,275,083.19                   | 1,275,083.19                 |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                | (2,363,747.16)                 | 0.00                   | (2,363,747.16)                 | (279,308.34)                   | (707,684.44)                 |
| Mandatory transfers                                | (7,040,826.87)       | 0.00                | 0.00                           | 7,040,826.87           | (0.00)                         | (0.00)                         | (0.00)                       |
| Non-mandatory transfers                            | (7,516,288.76)       | 0.00                | 343,957.59                     | 7,855,515.06           | 683,183.89                     | (218,596.29)                   | (218,596.29)                 |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>2,686,204.01</b>  | <b>(16,165.53)</b>  | <b>1,108,230.79</b>            | <b>310,986.14</b>      | <b>4,089,255.41</b>            | <b>3,287,175.85</b>            | <b>5,770,908.47</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>10,202,618.94</b> | <b>2,695,570.03</b> | <b>9,137,954.37</b>            | <b>80,437,815.16</b>   | <b>102,473,958.50</b>          | <b>96,703,050.03</b>           | <b>96,703,050.03</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>12,888,822.95</b> | <b>2,679,404.50</b> | <b>10,246,185.16</b>           | <b>80,748,801.30</b>   | <b>106,563,213.91</b>          | <b>99,990,225.88</b>           | <b>102,473,958.50</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Keene Endowment Association

|                                                     | Current Funds    | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                           |                  |                                |                                |                                |                              |
| Academic Support                                    | 0.00             | 0.00                           | 0.00                           | 1,686.11                       | 1,686.11                     |
| Institutional Support                               | 1,672.25         | 0.00                           | 1,672.25                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>1,672.25</b>  | <b>0.00</b>                    | <b>1,672.25</b>                | <b>1,686.11</b>                | <b>1,686.11</b>              |
| Operating loss                                      | (1,672.25)       | 0.00                           | (1,672.25)                     | (1,686.11)                     | (1,686.11)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                  |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 133.79           | 0.00                           | 133.79                         | 0.00                           | 0.00                         |
| Operating Investment Income                         | 6,308.90         | 0.00                           | 6,308.90                       | 0.00                           | 1,650.79                     |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>4,770.44</b>  | <b>0.00</b>                    | <b>4,770.44</b>                | <b>(1,686.11)</b>              | <b>(35.32)</b>               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                  |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00             | 174,245.01                     | 174,245.01                     | 196,725.17                     | 196,725.17                   |
| Endowment gain (loss) - Net - affiliated entities   | 0.00             | (923,776.72)                   | (923,776.72)                   | 26,066.94                      | 24,416.15                    |
| Gains to Support Distribution - affiliated entities | 0.00             | (126,036.00)                   | (126,036.00)                   | (117,382.00)                   | (117,382.00)                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>4,770.44</b>  | <b>(875,567.71)</b>            | <b>(870,797.27)</b>            | <b>103,724.00</b>              | <b>103,724.00</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>80,231.96</b> | <b>4,374,341.47</b>            | <b>4,454,573.43</b>            | <b>4,350,849.43</b>            | <b>4,350,849.43</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>85,002.40</b> | <b>3,498,773.76</b>            | <b>3,583,776.16</b>            | <b>4,454,573.43</b>            | <b>4,454,573.43</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Plymouth State University

|                                                    | Current Funds        | Loan Funds        | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|-------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                      |                   |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 53,908,764.59        | 0.00              | 0.00                           | 0.00                   | 53,908,764.59                  | 51,070,756.42                  | 51,070,756.42                |
| Less: Student Financial Aid                        | (12,254,946.72)      | 0.00              | 0.00                           | 0.00                   | (12,254,946.72)                | (11,303,858.13)                | (11,303,858.13)              |
| Net tuition and fees                               | 41,653,817.87        | 0.00              | 0.00                           | 0.00                   | 41,653,817.87                  | 39,766,898.29                  | 39,766,898.29                |
| Govt Grants & Contracts                            | 5,799,099.42         | 0.00              | 0.00                           | 0.00                   | 5,799,099.42                   | 5,329,559.53                   | 5,329,536.78                 |
| Private Grants & Contracts                         | 398,615.40           | 0.00              | 0.00                           | 0.00                   | 398,615.40                     | 619,331.01                     | 619,331.01                   |
| Sales of Auxiliary Services                        | 26,018,299.39        | 0.00              | 0.00                           | 0.00                   | 26,018,299.39                  | 24,053,496.82                  | 24,053,496.82                |
| Other operating revenue                            | 2,693,059.39         | 46,742.21         | 122,083.29                     | 38,178.17              | 2,900,063.06                   | 2,727,447.61                   | 2,716,869.28                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>76,562,891.47</b> | <b>46,742.21</b>  | <b>122,083.29</b>              | <b>38,178.17</b>       | <b>76,769,895.14</b>           | <b>72,496,733.26</b>           | <b>72,486,132.18</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                   |                                |                        |                                |                                |                              |
| Instruction                                        | 31,821,076.08        | 0.00              | 0.00                           | 0.00                   | 31,821,076.08                  | 30,316,253.76                  | 30,350,117.41                |
| Research & Sponsored Programs                      | 1,573,448.00         | 0.00              | 0.00                           | 0.00                   | 1,573,448.00                   | 1,570,612.89                   | 1,562,421.01                 |
| Public Service                                     | 551,286.43           | 0.00              | 0.00                           | 0.00                   | 551,286.43                     | 378,335.39                     | 373,689.14                   |
| Academic Support                                   | 6,720,376.26         | 0.00              | 0.00                           | 0.00                   | 6,720,376.26                   | 6,358,855.67                   | 6,360,433.07                 |
| Student Services                                   | 7,173,954.70         | 0.00              | 0.00                           | 0.00                   | 7,173,954.70                   | 6,622,869.21                   | 6,703,340.06                 |
| Institutional Support                              | 6,960,330.36         | 0.00              | 0.00                           | 13,504.00              | 6,973,834.36                   | 7,073,218.76                   | 6,837,878.19                 |
| Operations and Maintenance                         | 5,603,394.31         | 0.00              | 0.00                           | 4,129,199.17           | 9,732,593.48                   | 6,665,626.94                   | 6,271,592.44                 |
| Student Financial Aid                              | 463,299.56           | 45,762.50         | 0.00                           | 0.00                   | 509,062.06                     | 466,311.31                     | 143,823.31                   |
| Auxiliary Services                                 | 17,883,285.19        | 0.00              | 0.00                           | 0.00                   | 17,883,285.19                  | 17,006,537.78                  | 17,086,192.36                |
| Depreciation                                       | 0.00                 | 0.00              | 0.00                           | 5,779,256.25           | 5,779,256.25                   | 5,367,793.94                   | 5,454,419.34                 |
| Nonoperating Funds                                 | 0.00                 | 0.00              | 0.00                           | 0.00                   | 0.00                           | 9,740.74                       | 0.00                         |
| No Program Code Assigned                           | (6,669.40)           | 0.00              | 0.00                           | 85,696.01              | 79,026.61                      | 84,380.88                      | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>78,743,781.49</b> | <b>45,762.50</b>  | <b>0.00</b>                    | <b>10,007,655.43</b>   | <b>88,797,199.42</b>           | <b>81,920,537.27</b>           | <b>81,143,906.33</b>         |
| Operating loss                                     | (2,180,890.02)       | 979.71            | 122,083.29                     | (9,969,477.26)         | (12,027,304.28)                | (9,423,804.01)                 | (8,657,774.15)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                   |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 13,353,000.00        | 0.00              | 0.00                           | 0.00                   | 13,353,000.00                  | 12,789,000.00                  | 12,789,000.00                |
| Gifts - campuses                                   | 345,006.79           | 0.00              | 0.00                           | 0.00                   | 345,006.79                     | 350,474.84                     | 969,910.28                   |
| Operating Investment Income                        | 605,357.00           | 0.00              | 0.00                           | 0.00                   | 605,357.00                     | 596,011.00                     | 596,299.70                   |
| Endowment Income used in Operations                | 260,898.92           | 0.00              | 343.92                         | 0.00                   | 261,242.84                     | 223,783.88                     | 223,783.88                   |
| Interest expense, net                              | 0.00                 | 0.00              | 0.00                           | (3,335,228.07)         | (3,335,228.07)                 | (3,873,290.00)                 | (3,871,152.00)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>12,383,372.69</b> | <b>979.71</b>     | <b>122,427.21</b>              | <b>(13,304,705.33)</b> | <b>(797,925.72)</b>            | <b>662,175.71</b>              | <b>2,050,067.71</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                   |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00              | 0.00                           | (14.92)                | (14.92)                        | 2,131,809.39                   | 2,131,809.39                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00              | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00              | 0.00                           | (83,540.34)            | (83,540.34)                    | (11,747.32)                    | (11,747.32)                  |
| Endowment Gifts - campuses                         | 0.00                 | 0.00              | 150,113.38                     | 0.00                   | 150,113.38                     | 998,878.31                     | 883,201.87                   |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00              | (2,003,128.47)                 | 0.00                   | (2,003,128.47)                 | (196,686.67)                   | (518,239.99)                 |
| Mandatory transfers                                | (5,344,639.62)       | 0.00              | 0.00                           | 5,344,639.62           | (0.00)                         | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (5,325,735.00)       | 0.00              | 152,604.03                     | 5,950,444.63           | 777,313.66                     | 60,715.89                      | 60,715.89                    |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00              | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>1,712,998.07</b>  | <b>979.71</b>     | <b>(1,577,983.85)</b>          | <b>(2,093,176.34)</b>  | <b>(1,957,182.41)</b>          | <b>3,645,145.31</b>            | <b>4,595,807.55</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>7,743,831.96</b>  | <b>929,597.44</b> | <b>6,633,374.85</b>            | <b>54,515,224.05</b>   | <b>69,822,028.30</b>           | <b>65,226,220.75</b>           | <b>65,226,220.75</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>9,456,830.03</b>  | <b>930,577.15</b> | <b>5,055,391.00</b>            | <b>52,422,047.71</b>   | <b>67,864,845.89</b>           | <b>68,871,366.06</b>           | <b>69,822,028.30</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Granite State College

|                                                    | Current Funds        | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                      |                                |                     |                                |                                |                              |
| Tuition and Fees                                   | 8,662,534.34         | 0.00                           | 0.00                | 8,662,534.34                   | 7,747,054.40                   | 7,747,054.40                 |
| Less: Student Financial Aid                        | (2,553,588.90)       | 0.00                           | 0.00                | (2,553,588.90)                 | (2,188,702.73)                 | (2,188,702.73)               |
| Net tuition and fees                               | 6,108,945.44         | 0.00                           | 0.00                | 6,108,945.44                   | 5,558,351.67                   | 5,558,351.67                 |
| Govt Grants & Contracts                            | 3,008,822.03         | 0.00                           | 0.00                | 3,008,822.03                   | 2,625,165.70                   | 2,625,165.70                 |
| Private Grants & Contracts                         | 149,930.31           | 0.00                           | 0.00                | 149,930.31                     | 188,409.98                     | 188,409.98                   |
| Sales of Auxiliary Services                        | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                            | 123,409.19           | 0.00                           | 0.00                | 123,409.19                     | 125,557.77                     | 125,557.77                   |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>9,391,106.97</b>  | <b>0.00</b>                    | <b>0.00</b>         | <b>9,391,106.97</b>            | <b>8,497,485.12</b>            | <b>8,497,485.12</b>          |
| <b>OPERATING EXPENSES</b>                          |                      |                                |                     |                                |                                |                              |
| Instruction                                        | 4,778,696.94         | 0.00                           | 0.00                | 4,778,696.94                   | 4,761,691.31                   | 4,761,441.01                 |
| Research & Sponsored Programs                      | 1,012,913.78         | 0.00                           | 0.00                | 1,012,913.78                   | 1,006,392.29                   | 1,006,317.50                 |
| Public Service                                     | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Academic Support                                   | 2,365,829.11         | 0.00                           | 0.00                | 2,365,829.11                   | 2,259,242.96                   | 2,274,330.77                 |
| Student Services                                   | 1,076,336.69         | 0.00                           | 0.00                | 1,076,336.69                   | 1,023,305.47                   | 1,025,134.70                 |
| Institutional Support                              | 1,583,258.27         | 0.00                           | 0.00                | 1,583,258.27                   | 1,498,915.25                   | 1,479,612.73                 |
| Operations and Maintenance                         | 222,983.03           | 0.00                           | 44,399.46           | 267,382.49                     | 237,764.74                     | 245,727.95                   |
| Student Financial Aid                              | 360,517.83           | 0.00                           | 0.00                | 360,517.83                     | 294,579.11                     | 294,579.11                   |
| Auxiliary Services                                 | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Depreciation                                       | 0.00                 | 0.00                           | 166,101.69          | 166,101.69                     | 301,308.75                     | 278,322.61                   |
| No Program Code Assigned                           | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>11,400,535.65</b> | <b>0.00</b>                    | <b>210,501.15</b>   | <b>11,611,036.80</b>           | <b>11,383,199.88</b>           | <b>11,365,466.38</b>         |
| Operating loss                                     | (2,009,428.68)       | 0.00                           | (210,501.15)        | (2,219,929.83)                 | (2,885,714.76)                 | (2,867,981.26)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 2,769,003.96         | 0.00                           | 0.00                | 2,769,003.96                   | 2,674,040.00                   | 2,674,080.00                 |
| Gifts - campuses                                   | 17,219.12            | 0.00                           | 0.00                | 17,219.12                      | 24,346.66                      | 24,346.66                    |
| Operating Investment Income                        | 14,192.00            | 0.00                           | 0.00                | 14,192.00                      | 9,500.00                       | 9,500.00                     |
| Endowment Income used in Operations                | 847.96               | 0.00                           | 0.00                | 847.96                         | 790.87                         | 790.87                       |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>791,834.36</b>    | <b>0.00</b>                    | <b>(210,501.15)</b> | <b>581,333.21</b>              | <b>(177,037.23)</b>            | <b>(159,263.73)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                                |                     |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                           | 0.00                | 0.00                           | 192,938.00                     | 192,938.00                   |
| Endowment Gifts - campuses                         | 0.00                 | 2,000,000.00                   | 0.00                | 2,000,000.00                   | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses             | 0.00                 | (265,252.25)                   | 0.00                | (265,252.25)                   | (684.55)                       | (1,641.44)                   |
| Non-mandatory transfers                            | (228,878.72)         | 0.00                           | 207,551.91          | (21,326.81)                    | 492,372.68                     | 492,372.68                   |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>562,955.64</b>    | <b>1,734,747.75</b>            | <b>(2,949.24)</b>   | <b>2,294,754.15</b>            | <b>507,588.90</b>              | <b>524,405.51</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>514,741.84</b>    | <b>18,732.17</b>               | <b>1,821,395.75</b> | <b>2,354,869.76</b>            | <b>1,830,464.25</b>            | <b>1,830,464.25</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>1,077,697.48</b>  | <b>1,753,479.92</b>            | <b>1,818,446.51</b> | <b>4,649,623.91</b>            | <b>2,338,053.15</b>            | <b>2,354,869.76</b>          |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

New Hampshire Public Television (NHPTV)

|                                                    | Current Funds       | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|---------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                          |                     |                                |                     |                                |                                |                              |
| Govt Grants & Contracts                            | 1,436,668.54        | 0.00                           | 0.00                | 1,436,668.54                   | 0.00                           | 0.00                         |
| Private Grants & Contracts                         | 850,681.23          | 0.00                           | 0.00                | 850,681.23                     | 0.00                           | 0.00                         |
| Other operating revenue                            | 1,688,835.99        | 0.00                           | 2,394.00            | 1,691,229.99                   | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>3,976,185.76</b> | <b>0.00</b>                    | <b>2,394.00</b>     | <b>3,978,579.76</b>            | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OPERATING EXPENSES</b>                          |                     |                                |                     |                                |                                |                              |
| Public Service                                     | 8,792,667.39        | 0.00                           | 0.00                | 8,792,667.39                   | 0.00                           | 0.00                         |
| Institutional Support                              | 0.00                | 2,068.91                       | 0.00                | 2,068.91                       | 0.00                           | 0.00                         |
| Operations and Maintenance                         | 101,198.96          | 0.00                           | 91,644.43           | 192,843.39                     | 0.00                           | 0.00                         |
| Auxiliary Services                                 | 0.00                | 0.00                           | 150,929.24          | 150,929.24                     | 0.00                           | 0.00                         |
| Depreciation                                       | 0.00                | 0.00                           | 169,670.87          | 169,670.87                     | 0.00                           | 0.00                         |
| No Program Code Assigned                           | (197.02)            | 0.00                           | 0.00                | (197.02)                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>8,893,669.33</b> | <b>2,068.91</b>                | <b>412,244.54</b>   | <b>9,307,982.78</b>            | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss                                     | (4,917,483.57)      | (2,068.91)                     | (409,850.54)        | (5,329,403.02)                 | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                     |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 2,713,956.00        | 0.00                           | 0.00                | 2,713,956.00                   | 0.00                           | 0.00                         |
| Gifts - campuses                                   | 3,003,785.66        | 0.00                           | 0.00                | 3,003,785.66                   | 0.00                           | 0.00                         |
| Operating Investment Income                        | 4,729.00            | 2,533.11                       | 0.00                | 7,262.11                       | 0.00                           | 0.00                         |
| Endowment Income used in Operations                | 43,829.84           | 0.00                           | 0.00                | 43,829.84                      | 0.00                           | 0.00                         |
| Interest expense, net                              | 0.00                | 0.00                           | (5,695.34)          | (5,695.34)                     | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>848,816.93</b>   | <b>464.20</b>                  | <b>(415,545.88)</b> | <b>433,735.25</b>              | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                     |                                |                     |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                | 0.00                           | 711,902.03          | 711,902.03                     | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                | 0.00                           | (45,120.42)         | (45,120.42)                    | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses             | 0.00                | (263,958.57)                   | 0.00                | (263,958.57)                   | 0.00                           | 0.00                         |
| Mandatory transfers                                | (77,107.92)         | 0.00                           | 77,107.92           | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (744,814.28)        | 15,275.96                      | 993,004.72          | 263,466.40                     | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>26,894.73</b>    | <b>(248,218.41)</b>            | <b>1,321,348.37</b> | <b>1,100,024.69</b>            | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>481,270.47</b>   | <b>979,523.11</b>              | <b>4,938,048.17</b> | <b>6,398,841.75</b>            | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>508,165.20</b>   | <b>731,304.70</b>              | <b>6,259,396.54</b> | <b>7,498,866.44</b>            | <b>0.00</b>                    | <b>0.00</b>                  |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

## USNH Executive Allocation

|                                              | Current Funds          | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|------------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                    |                        |                                |                       |                                |                                |                              |
| Less: Student Financial Aid                  | (7,591.78)             | 0.00                           | 0.00                  | (7,591.78)                     | (11,857.20)                    | (11,857.20)                  |
| Net tuition and fees                         | (7,591.78)             | 0.00                           | 0.00                  | (7,591.78)                     | (11,857.20)                    | (11,857.20)                  |
| Govt Grants & Contracts                      | 559,948.90             | 0.00                           | 0.00                  | 559,948.90                     | 567,325.64                     | 567,325.64                   |
| Private Grants & Contracts                   | 23,839.27              | 0.00                           | 0.00                  | 23,839.27                      | 14,490.93                      | 14,490.93                    |
| Sales of Auxiliary Services                  | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                      | 49,707.52              | 0.00                           | 0.00                  | 49,707.52                      | 22,219.80                      | 22,220.07                    |
| <b>TOTAL OPERATING REVENUES</b>              | <b>625,903.91</b>      | <b>0.00</b>                    | <b>0.00</b>           | <b>625,903.91</b>              | <b>592,179.17</b>              | <b>592,179.44</b>            |
| <b>OPERATING EXPENSES</b>                    |                        |                                |                       |                                |                                |                              |
| Instruction                                  | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (5,752.92)                   |
| Research & Sponsored Programs                | 37,999.52              | 0.00                           | 0.00                  | 37,999.52                      | 14,490.93                      | 13,144.50                    |
| Public Service                               | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (734.41)                     |
| Academic Support                             | 108,854.92             | 0.00                           | 0.00                  | 108,854.92                     | 9,900.00                       | 8,798.38                     |
| Student Services                             | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (734.41)                     |
| Institutional Support                        | 211,413.34             | 0.00                           | 11,273.58             | 222,686.92                     | (15,254.99)                    | (80,311.28)                  |
| Operations and Maintenance                   | 25,000.00              | 0.00                           | 31,400.27             | 56,400.27                      | 691,852.92                     | 293,574.81                   |
| Depreciation                                 | 0.00                   | 0.00                           | 68,152.56             | 68,152.56                      | (186,379.27)                   | 92,395.08                    |
| No Program Code Assigned                     | 9,448.56               | 0.00                           | 0.00                  | 9,448.56                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>392,716.34</b>      | <b>0.00</b>                    | <b>110,826.41</b>     | <b>503,542.75</b>              | <b>514,609.59</b>              | <b>320,379.75</b>            |
| Operating loss                               | 233,187.57             | 0.00                           | (110,826.41)          | 122,361.16                     | 77,569.58                      | 271,799.69                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                        |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 20,805.55              | 0.00                           | 0.00                  | 20,805.55                      | 688.71                         | 688.71                       |
| Operating Investment Income                  | (2,510,833.66)         | 0.00                           | 0.00                  | (2,510,833.66)                 | 197,830.46                     | (3,611,983.62)               |
| Endowment Income used in Operations          | 827,264.95             | 0.00                           | 0.00                  | 827,264.95                     | 2,600.99                       | 2,600.99                     |
| Interest expense, net                        | (14,108.00)            | 0.00                           | (1,176,271.49)        | (1,190,379.49)                 | 474,251.41                     | (368,112.29)                 |
| Other non-operating rev (exp) net            | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>(1,443,683.59)</b>  | <b>0.00</b>                    | <b>(1,287,097.90)</b> | <b>(2,730,781.49)</b>          | <b>752,941.15</b>              | <b>(3,705,006.52)</b>        |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                        |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00                   | 300.00                         | 0.00                  | 300.00                         | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses       | 0.00                   | (13,019,128.69)                | 0.00                  | (13,019,128.69)                | 134,643.23                     | (2,055,938.85)               |
| Other Changes in Net Assets                  | (7,000,000.00)         | 0.00                           | 0.00                  | (7,000,000.00)                 | (2,000,000.00)                 | (2,843,833.00)               |
| Non-mandatory transfers                      | (15,312,285.46)        | 156,582.39                     | 13,805,998.92         | (1,349,704.15)                 | 198,906.99                     | 13,495,728.86                |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>(23,755,969.05)</b> | <b>(12,862,246.30)</b>         | <b>12,518,901.02</b>  | <b>(24,099,314.33)</b>         | <b>(913,508.63)</b>            | <b>4,890,950.49</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>(20,563,005.76)</b> | <b>28,332,698.70</b>           | <b>26,735,643.93</b>  | <b>34,505,336.87</b>           | <b>29,614,386.38</b>           | <b>29,614,386.38</b>         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>(44,318,974.81)</b> | <b>15,470,452.40</b>           | <b>39,254,544.95</b>  | <b>10,406,022.54</b>           | <b>28,700,877.75</b>           | <b>34,505,336.87</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

USNH Central Services Alloc

|                                              | Current Funds          | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|------------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                    |                        |                                |                       |                                |                                |                              |
| Less: Student Financial Aid                  | (3,739.22)             | 0.00                           | 0.00                  | (3,739.22)                     | (5,002.80)                     | (5,002.80)                   |
| Net tuition and fees                         | (3,739.22)             | 0.00                           | 0.00                  | (3,739.22)                     | (5,002.80)                     | (5,002.80)                   |
| Govt Grants & Contracts                      | 62,500.00              | 0.00                           | 0.00                  | 62,500.00                      | 46,989.66                      | 46,989.66                    |
| Sales of Auxiliary Services                  | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                      | (1,269,357.15)         | 0.00                           | 0.00                  | (1,269,357.15)                 | 28,733.32                      | (321,609.72)                 |
| <b>TOTAL OPERATING REVENUES</b>              | <b>(1,210,596.37)</b>  | <b>0.00</b>                    | <b>0.00</b>           | <b>(1,210,596.37)</b>          | <b>70,720.18</b>               | <b>(279,622.86)</b>          |
| <b>OPERATING EXPENSES</b>                    |                        |                                |                       |                                |                                |                              |
| Instruction                                  | 62,500.00              | 0.00                           | 0.00                  | 62,500.00                      | 337,500.93                     | (4,222,316.16)               |
| Research & Sponsored Programs                | 26.59                  | 0.00                           | 0.00                  | 26.59                          | 67,992.13                      | (996,875.21)                 |
| Public Service                               | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 37,085.98                      | (543,459.04)                 |
| Academic Support                             | 9,495.63               | 0.00                           | 0.00                  | 9,495.63                       | 58,799.61                      | (814,799.81)                 |
| Student Services                             | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 37,085.98                      | (545,077.29)                 |
| Institutional Support                        | (25,720,335.28)        | 0.00                           | 0.00                  | (25,720,335.28)                | (9,696,914.48)                 | (378,795.31)                 |
| Operations and Maintenance                   | 0.00                   | 0.00                           | 1,703,650.60          | 1,703,650.60                   | 1,667,901.02                   | 877,930.29                   |
| Depreciation                                 | 0.00                   | 0.00                           | 833,577.73            | 833,577.73                     | 834,883.39                     | 845,762.59                   |
| Nonoperating Funds                           | 0.00                   | 0.00                           | 0.00                  | 0.00                           | (155,405.51)                   | (155,405.51)                 |
| No Program Code Assigned                     | 0.00                   | 0.00                           | 16,729.53             | 16,729.53                      | 0.00                           | (439,694.96)                 |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>(25,648,313.06)</b> | <b>0.00</b>                    | <b>2,553,957.86</b>   | <b>(23,094,355.20)</b>         | <b>(6,811,070.95)</b>          | <b>(6,372,730.41)</b>        |
| Operating loss                               | 24,437,716.69          | 0.00                           | (2,553,957.86)        | 21,883,758.83                  | 6,881,791.13                   | 6,093,107.55                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                        |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Operating Investment Income                  | 133.47                 | 0.00                           | 0.00                  | 133.47                         | 437.75                         | 437.75                       |
| Endowment Income used in Operations          | 628,353.96             | 0.00                           | 0.00                  | 628,353.96                     | 461,066.90                     | 461,066.90                   |
| Interest expense, net                        | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>25,066,204.12</b>   | <b>0.00</b>                    | <b>(2,553,957.86)</b> | <b>22,512,246.26</b>           | <b>7,343,295.78</b>            | <b>6,554,612.20</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                        |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts            | 0.00                   | 0.00                           | (4,684.41)            | (4,684.41)                     | 66,753.90                      | 66,753.90                    |
| Endowment Gifts - campuses                   | 0.00                   | 4,176,496.00                   | 0.00                  | 4,176,496.00                   | 4,766,326.00                   | 4,766,326.00                 |
| Endowment gain (loss) - Net - campuses       | 0.00                   | (4,799,455.51)                 | 0.00                  | (4,799,455.51)                 | (402,105.99)                   | 2,719,171.15                 |
| Gains to Support Distribution - campuses     | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (3,954,367.90)               |
| Non-mandatory transfers                      | (3,180,235.96)         | (56,087.00)                    | 2,278,464.46          | (957,858.50)                   | 396,575.60                     | (12,843,759.27)              |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                   | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>21,885,968.16</b>   | <b>(679,046.51)</b>            | <b>(280,177.81)</b>   | <b>20,926,743.84</b>           | <b>12,170,845.29</b>           | <b>(2,691,263.92)</b>        |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>8,298,654.39</b>    | <b>10,903,247.39</b>           | <b>3,056,438.11</b>   | <b>22,258,339.89</b>           | <b>24,949,603.81</b>           | <b>24,949,603.81</b>         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>30,184,622.55</b>   | <b>10,224,200.88</b>           | <b>2,776,260.30</b>   | <b>43,185,083.73</b>           | <b>37,120,449.10</b>           | <b>22,258,339.89</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH - Durham

|                                                    | Current Funds         | Current Funds         | Current Funds         | Current Funds          | Current Funds         | Current Funds        | Current Funds       | Current Funds | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|----------------------|---------------------|---------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                     | D                     | A                     | W                      | G                     | P1                   | P2                  | Z             |                     |                                |                        |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                       |                       |                       |                        |                       |                      |                     |               |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 209,570,953.05        | 1,422,723.85          | 0.00                  | (76,411.71)            | (697.41)              | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 210,916,567.78                 | 199,236,644.52                 | 199,266,599.84               |
| Less: Student Financial Aid                        | (46,959,758.38)       | (411,791.93)          | (1,633,650.00)        | 0.00                   | (3,504,201.20)        | (12,692,532.16)      | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | (65,201,933.67)                | (62,452,664.16)                | (62,452,664.16)              |
| Net tuition and fees                               | 162,611,194.67        | 1,010,931.92          | (1,633,650.00)        | (76,411.71)            | (3,504,898.61)        | (12,692,532.16)      | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 145,714,634.11                 | 136,783,980.36                 | 136,813,935.68               |
| Govt Grants & Contracts                            | 18,366,408.37         | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 62,055,251.90        | 5,883,341.69        | 0.00          | 0.00                | 0.00                           | 0.00                   | 86,305,001.96                  | 92,265,051.13                  | 92,271,054.86                |
| Private Grants & Contracts                         | 0.00                  | 6,593.10              | 0.00                  | 0.00                   | 859.40                | 31,068,713.56        | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 31,076,166.06                  | 26,185,598.21                  | 26,351,772.00                |
| Sales of Auxiliary Services                        | 0.00                  | 0.00                  | 116,478,185.50        | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 116,478,185.50                 | 110,343,600.81                 | 110,343,600.81               |
| Other operating revenue                            | 4,490,550.46          | 6,649,539.23          | 0.00                  | 0.00                   | 1,136,114.27          | 774,211.25           | 134.00              | 0.00          | 260,066.27          | 0.00                           | 169,260.50             | 13,479,875.98                  | 14,506,831.31                  | 14,517,100.42                |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>185,468,153.50</b> | <b>7,667,064.25</b>   | <b>114,844,535.50</b> | <b>(76,411.71)</b>     | <b>(2,367,924.94)</b> | <b>81,205,644.55</b> | <b>5,883,475.69</b> | <b>0.00</b>   | <b>260,066.27</b>   | <b>0.00</b>                    | <b>169,260.50</b>      | <b>393,053,863.61</b>          | <b>380,085,061.82</b>          | <b>380,297,463.77</b>        |
| <b>OPERATING EXPENSES</b>                          |                       |                       |                       |                        |                       |                      |                     |               |                     |                                |                        |                                |                                |                              |
| Instruction                                        | 117,451,708.53        | 7,253,075.21          | 0.00                  | 519,799.74             | 1,481,936.55          | 683,264.53           | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 127,389,784.56                 | 122,568,354.49                 | 124,197,915.18               |
| Research & Sponsored Programs                      | 12,868,467.50         | 946,391.40            | 0.00                  | (1,134.00)             | 1,362,935.45          | 77,835,386.51        | 5,942,487.42        | 0.00          | 0.00                | 0.00                           | 0.00                   | 98,954,534.28                  | 100,057,279.22                 | 100,773,238.52               |
| Public Service                                     | 7,334,636.12          | 1,641,443.29          | 0.00                  | 0.00                   | 1,186,772.60          | 51,554.97            | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 10,214,406.98                  | 9,231,764.65                   | 9,142,030.27                 |
| Academic Support                                   | 30,198,377.90         | 1,024,884.88          | 0.00                  | 41,213.48              | 2,158,329.06          | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 33,422,805.32                  | 32,348,867.07                  | 29,047,638.49                |
| Student Services                                   | 17,250,963.19         | 1,797,088.02          | 0.00                  | 0.00                   | 1,411,416.23          | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 20,459,467.44                  | 13,098,189.11                  | 13,563,213.20                |
| Institutional Support                              | 45,015,784.04         | 2,970,513.05          | 0.00                  | 781,884.00             | 167,442.19            | 0.00                 | 0.00                | 0.00          | 0.00                | 105,641.05                     | 9,415.15               | 49,050,679.48                  | 42,019,279.86                  | 18,957,651.12                |
| Operations and Maintenance                         | (12,582,991.93)       | 393,669.59            | 0.00                  | 0.00                   | 191,195.14            | 23,019.50            | 0.00                | 0.00          | 0.00                | 0.00                           | 26,824,792.85          | 14,849,685.15                  | 13,384,373.99                  | 24,298,493.29                |
| Student Financial Aid                              | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 54,960.21             | 1,676,037.28         | 0.00                | 0.00          | 638,419.68          | 0.00                           | 0.00                   | 2,369,417.17                   | 2,163,370.56                   | 712,208.86                   |
| Auxiliary Services                                 | 0.00                  | 0.00                  | 94,112,112.91         | 103,440.00             | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 94,215,552.91                  | 93,901,910.12                  | 93,532,564.40                |
| Depreciation                                       | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 27,853,462.90          | 27,853,462.90                  | 24,674,841.91                  | 25,715,785.72                |
| Nonoperating Funds                                 | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.12                           | 0.00                   | 0.12                           | (1,274.18)                     | 0.00                         |
| No Program Code Assigned                           | 4,970.00              | 157.46                | 47.70                 | 21,727.72              | 1,241.97              | 4,021.92             | 2,420.31            | 0.00          | 0.00                | 0.00                           | 147,089.17             | 181,676.25                     | 1,495.56                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>217,541,915.35</b> | <b>16,027,222.90</b>  | <b>94,112,160.61</b>  | <b>1,466,930.94</b>    | <b>8,016,229.40</b>   | <b>80,273,284.71</b> | <b>5,944,907.73</b> | <b>0.00</b>   | <b>638,419.68</b>   | <b>105,641.17</b>              | <b>54,834,760.07</b>   | <b>478,961,472.56</b>          | <b>453,448,452.36</b>          | <b>439,940,739.05</b>        |
| Operating loss                                     | (32,073,761.85)       | (8,360,158.65)        | 20,732,374.89         | (1,543,342.65)         | (10,384,154.34)       | 932,359.84           | (61,432.04)         | 0.00          | (378,353.41)        | (105,641.17)                   | (54,665,499.57)        | (85,907,608.95)                | (73,363,390.54)                | (59,643,275.28)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                       |                       |                       |                        |                       |                      |                     |               |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 65,343,216.00         | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 65,343,216.00                  | 62,370,321.00                  | 62,370,321.00                |
| Gifts - campuses                                   | 105,732.00            | 710,805.99            | 0.00                  | 0.00                   | 4,437,379.04          | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 5,253,917.03                   | 7,017,062.23                   | 7,018,062.23                 |
| Operating Investment Income                        | 3,250,587.53          | 0.00                  | 0.00                  | 0.00                   | 8,230.59              | 0.00                 | 0.00                | 0.00          | 0.00                | 121,347.70                     | 0.00                   | 3,380,165.82                   | 3,143,378.93                   | 3,152,261.51                 |
| Endowment Income used in Operations                | 0.00                  | 2,056,452.68          | 0.00                  | 0.00                   | 7,028,777.93          | 0.00                 | 0.00                | 0.00          | 622.64              | (137,130.08)                   | 0.00                   | 8,948,723.17                   | 8,594,521.75                   | 8,595,267.07                 |
| Interest expense, net                              | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | (10,629,795.84)        | (10,629,795.84)                | (8,475,247.73)                 | (6,686,887.34)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>36,625,773.68</b>  | <b>(5,592,899.98)</b> | <b>20,732,374.89</b>  | <b>(1,543,342.65)</b>  | <b>1,090,233.22</b>   | <b>932,359.84</b>    | <b>(61,432.04)</b>  | <b>0.00</b>   | <b>(377,730.77)</b> | <b>(121,423.55)</b>            | <b>(65,295,295.41)</b> | <b>(13,611,382.77)</b>         | <b>(713,354.36)</b>            | <b>14,805,749.19</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                       |                       |                       |                        |                       |                      |                     |               |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 23,509,559.46          | 23,509,559.46                  | 16,042,290.52                  | 16,474,299.34                |
| Investment income on bond proceeds                 | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 15,899.34              | 15,899.34                      | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 4,504,034.23           | 4,504,034.23                   | 8,800,918.32                   | 8,915,689.26                 |
| Endowment Gifts - campuses                         | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 2,888,101.97                   | 0.00                   | 2,888,101.97                   | 2,333,710.18                   | 2,333,710.18                 |
| Endowment gain (loss) - Net - campuses             | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | (26,763,598.07)                | 0.00                   | (26,763,598.07)                | (5,688,392.79)                 | (10,281,776.39)              |
| Gains to Support Distribution - campuses           | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 0.00                           | 471,449.26                     | 471,449.26                   |
|                                                    |                       |                       |                       |                        |                       |                      |                     |               |                     |                                |                        |                                |                                |                              |
| Mandatory transfers                                | (1,459,019.56)        | (11,714.39)           | (18,053,901.14)       | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 19,524,635.09          | 0.00                           | 0.16                           | 0.00                         |
| Non-mandatory transfers                            | (29,650,791.14)       | 8,792,858.95          | (3,267,121.23)        | 0.00                   | (530,176.21)          | (1,289,059.28)       | (4,526.10)          | 0.00          | 0.00                | (1,624.47)                     | 23,181,359.97          | (2,769,079.51)                 | (3,296,314.42)                 | (3,409,001.42)               |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>5,515,962.98</b>   | <b>3,188,244.58</b>   | <b>(588,647.48)</b>   | <b>(1,543,342.65)</b>  | <b>560,057.01</b>     | <b>(356,699.44)</b>  | <b>(65,958.14)</b>  | <b>0.00</b>   | <b>(377,730.77)</b> | <b>(23,998,544.12)</b>         | <b>5,440,192.68</b>    | <b>(12,226,465.35)</b>         | <b>17,950,306.87</b>           | <b>29,310,119.42</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>16,031,511.19</b>  | <b>27,910,109.96</b>  | <b>14,721,124.15</b>  | <b>(35,450,637.00)</b> | <b>12,658,263.47</b>  | <b>1,648,108.23</b>  | <b>81,175.51</b>    | <b>0.00</b>   | <b>3,993,927.80</b> | <b>103,124,074.24</b>          | <b>320,839,229.40</b>  | <b>465,556,886.95</b>          | <b>436,246,767.53</b>          | <b>436,246,767.53</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>21,547,474.17</b>  | <b>31,098,354.54</b>  | <b>14,132,476.67</b>  | <b>(36,993,979.65)</b> | <b>13,218,320.48</b>  | <b>1,291,408.79</b>  | <b>15,217.37</b>    | <b>0.00</b>   | <b>3,616,197.03</b> | <b>79,125,530.12</b>           | <b>326,279,422.08</b>  | <b>453,330,421.60</b>          | <b>454,197,074.40</b>          | <b>465,556,886.95</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

UNH - Manchester

|                                                 | Current Funds        | Current Funds     | Current Funds | Current Funds       | Current Funds     | Current Funds     | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-------------------------------------------------|----------------------|-------------------|---------------|---------------------|-------------------|-------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
|                                                 | U                    | D                 | A             | W                   | G                 | P1                |                                |                     |                                |                                |                              |
| <b>OPERATING REVENUES</b>                       |                      |                   |               |                     |                   |                   |                                |                     |                                |                                |                              |
| Tuition and Fees                                | 8,011,912.50         | 115,725.00        | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 8,127,637.50                   | 7,366,462.00                   | 7,366,462.00                 |
| Less: Student Financial Aid                     | (190,653.42)         | 0.00              | 0.00          | 0.00                | (1,900.00)        | (20,800.50)       | 0.00                           | 0.00                | (213,353.92)                   | (230,347.91)                   | (230,347.91)                 |
| Net tuition and fees                            | 7,821,259.08         | 115,725.00        | 0.00          | 0.00                | (1,900.00)        | (20,800.50)       | 0.00                           | 0.00                | 7,914,283.58                   | 7,136,114.09                   | 7,136,114.09                 |
| Govt Grants & Contracts                         | 2,331.35             | 0.00              | 0.00          | 0.00                | 0.00              | 365,729.75        | 0.00                           | 0.00                | 368,061.10                     | 1,108.17                       | 1,108.17                     |
| Private Grants & Contracts                      | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 27,798.10         | 0.00                           | 0.00                | 27,798.10                      | 19,394.41                      | 18,654.41                    |
| Sales of Auxiliary Services                     | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                         | 248,763.16           | 2,207.45          | 0.00          | 0.00                | 1,706.90          | 50.00             | 0.00                           | 0.00                | 252,727.51                     | 261,749.83                     | 262,489.83                   |
| <b>TOTAL OPERATING REVENUES</b>                 | <b>8,072,353.59</b>  | <b>117,932.45</b> | <b>0.00</b>   | <b>0.00</b>         | <b>(193.10)</b>   | <b>372,777.35</b> | <b>0.00</b>                    | <b>0.00</b>         | <b>8,562,870.29</b>            | <b>7,418,366.50</b>            | <b>7,418,366.50</b>          |
| <b>OPERATING EXPENSES</b>                       |                      |                   |               |                     |                   |                   |                                |                     |                                |                                |                              |
| Instruction                                     | 3,739,654.54         | 4,565.76          | 0.00          | 0.00                | 5,481.94          | 2,247.69          | 0.00                           | 0.00                | 3,751,949.93                   | 3,908,187.70                   | 3,907,421.70                 |
| Research & Sponsored Programs                   | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 370,479.66        | 0.00                           | 0.00                | 370,479.66                     | 24,436.88                      | 24,436.88                    |
| Academic Support                                | 3,252,824.23         | 10,099.01         | 0.00          | 1,983.54            | 8,439.89          | 0.00              | 0.00                           | 0.00                | 3,273,346.67                   | 3,034,556.72                   | 3,034,319.72                 |
| Student Services                                | 1,219,221.60         | 78,745.58         | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 1,297,967.18                   | 1,214,831.25                   | 1,214,605.25                 |
| Institutional Support                           | 1,352,649.71         | 488.55            | 0.00          | 20,077.23           | 0.00              | 0.00              | 0.00                           | 0.00                | 1,373,215.49                   | 1,225,876.55                   | 1,155,585.55                 |
| Operations and Maintenance                      | 893,831.61           | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 87,946.69           | 981,778.30                     | 1,153,123.17                   | 1,224,643.17                 |
| Student Financial Aid                           | 0.00                 | 0.00              | 0.00          | 0.00                | 7.75              | 0.00              | 0.00                           | 0.00                | 7.75                           | 0.00                           | 0.00                         |
| Auxiliary Services                              | 0.00                 | 0.00              | 0.00          | 252.00              | 0.00              | 0.00              | 0.00                           | 0.00                | 252.00                         | 252.00                         | 252.00                       |
| Depreciation                                    | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 61,231.24           | 61,231.24                      | 58,852.29                      | 68,842.38                    |
| No Program Code Assigned                        | 0.00                 | 0.00              | 0.00          | 9,778.14            | 0.00              | 0.00              | 0.00                           | 8,090.00            | 17,868.14                      | 8,090.04                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                 | <b>10,458,181.69</b> | <b>93,898.90</b>  | <b>0.00</b>   | <b>32,090.91</b>    | <b>13,929.58</b>  | <b>372,727.35</b> | <b>0.00</b>                    | <b>157,267.93</b>   | <b>11,128,096.36</b>           | <b>10,628,206.60</b>           | <b>10,630,106.65</b>         |
| Operating loss                                  | (2,385,828.10)       | 24,033.55         | 0.00          | (32,090.91)         | (14,122.68)       | 50.00             | 0.00                           | (157,267.93)        | (2,565,226.07)                 | (3,209,840.10)                 | (3,211,740.15)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                      |                   |               |                     |                   |                   |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general | 2,520,780.00         | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 2,520,780.00                   | 2,452,422.00                   | 2,452,422.00                 |
| Gifts - campuses                                | 1,205.00             | 200.00            | 0.00          | 0.00                | 16,835.00         | 0.00              | 0.00                           | 0.00                | 18,240.00                      | 15,400.00                      | 15,400.00                    |
| Endowment Income used in Operations             | 0.00                 | 63,863.40         | 0.00          | 0.00                | 3,003.36          | 0.00              | 0.00                           | 0.00                | 66,866.76                      | 65,400.39                      | 65,400.39                    |
| <b>INCOME BEFORE CAPITAL ITEMS</b>              | <b>136,156.90</b>    | <b>88,096.95</b>  | <b>0.00</b>   | <b>(32,090.91)</b>  | <b>5,715.68</b>   | <b>50.00</b>      | <b>0.00</b>                    | <b>(157,267.93)</b> | <b>40,660.69</b>               | <b>(676,617.71)</b>            | <b>(678,517.76)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>           |                      |                   |               |                     |                   |                   |                                |                     |                                |                                |                              |
| Investment income on bond proceeds              | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts               | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 0.00                           | (4,101.81)                     | (4,101.81)                   |
| Endowment gain (loss) - Net - campuses          | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | (510,130.39)                   | 0.00                | (510,130.39)                   | (83,890.34)                    | (182,164.96)                 |
|                                                 |                      |                   |               |                     |                   |                   |                                |                     |                                |                                |                              |
| Non-mandatory transfers                         | (21,091.66)          | (53,053.08)       | 0.00          | 0.00                | 0.00              | 4,570.66          | 0.00                           | 134,543.84          | 64,969.76                      | 177,297.46                     | 177,297.46                   |
| Accounts Not Coded to Ausrecna Attribute        | 0.00                 | 0.00              | 0.00          | 0.00                | 0.00              | 0.00              | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>    | <b>115,065.24</b>    | <b>35,043.87</b>  | <b>0.00</b>   | <b>(32,090.91)</b>  | <b>5,715.68</b>   | <b>4,620.66</b>   | <b>(510,130.39)</b>            | <b>(22,724.09)</b>  | <b>(404,499.94)</b>            | <b>(587,312.40)</b>            | <b>(687,487.07)</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>          | <b>(766,277.65)</b>  | <b>80,589.87</b>  | <b>0.00</b>   | <b>(761,258.00)</b> | <b>137,785.09</b> | <b>763.73</b>     | <b>1,923,814.61</b>            | <b>795,431.48</b>   | <b>1,410,849.13</b>            | <b>2,098,336.20</b>            | <b>2,098,336.20</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                | <b>(651,212.41)</b>  | <b>115,633.74</b> | <b>0.00</b>   | <b>(793,348.91)</b> | <b>143,500.77</b> | <b>5,384.39</b>   | <b>1,413,684.22</b>            | <b>772,707.39</b>   | <b>1,006,349.19</b>            | <b>1,511,023.80</b>            | <b>1,410,849.13</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

NH Public Television

|                                                    | Current Funds | Current Funds | Current Funds | Current Funds | Current Funds | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|---------------|---------------|---------------|---------------|---------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U             | D             | W             | G             | P1            |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |               |               |               |               |               |                                |                       |                                |                                |                              |
| Govt Grants & Contracts                            | 0.00          | 0.00          | 0.00          | 0.00          | 45,998.68     | 0.00                           | 0.00                  | 45,998.68                      | 91,549.53                      | 212,178.77                   |
| Private Grants & Contracts                         | 0.00          | 0.00          | 0.00          | 0.00          | 9,178.62      | 0.00                           | 0.00                  | 9,178.62                       | 1,566,831.30                   | 1,556,861.60                 |
| Other operating revenue                            | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 2,006,760.73                   | 2,006,760.73                 |
| <b>TOTAL OPERATING REVENUES</b>                    | 0.00          | 0.00          | 0.00          | 0.00          | 55,177.30     | 0.00                           | 0.00                  | 55,177.30                      | 3,665,141.56                   | 3,775,801.10                 |
| <b>OPERATING EXPENSES</b>                          |               |               |               |               |               |                                |                       |                                |                                |                              |
| Research & Sponsored Programs                      | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Public Service                                     | (674.43)      | 0.00          | 0.00          | 0.00          | 9,672.25      | 0.00                           | 0.00                  | 8,997.82                       | 9,709,499.42                   | 9,480,994.00                 |
| Institutional Support                              | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 784.48                         | 3,438.57                     |
| Operations and Maintenance                         | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | (5,136.77)            | (5,136.77)                     | 198,274.56                     | 347,192.17                   |
| Depreciation                                       | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 543,116.09            | 543,116.09                     | 893,167.45                     | 924,658.72                   |
| No Program Code Assigned                           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 36,019.49             | 36,019.49                      | 6,984.60                       | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | (674.43)      | 0.00          | 0.00          | 0.00          | 9,672.25      | 0.00                           | 573,998.81            | 582,996.63                     | 10,808,710.51                  | 10,756,283.46                |
| Operating loss                                     | 674.43        | 0.00          | 0.00          | 0.00          | 45,505.05     | 0.00                           | (573,998.81)          | (527,819.33)                   | (7,143,568.95)                 | (6,980,482.36)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |               |               |               |               |               |                                |                       |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 2,977,257.00                   | 2,977,257.00                 |
| Gifts - campuses                                   | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 3,414,894.04                   | 3,414,894.04                 |
| Operating Investment Income                        | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 1,716.69                       | 16,350.45                    |
| Endowment Income used in Operations                | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 46,351.71                      | 46,351.71                    |
| Interest expense, net                              | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | (9,460.96)                     | (7,569.92)                   |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | 674.43        | 0.00          | 0.00          | 0.00          | 45,505.05     | 0.00                           | (573,998.81)          | (527,819.33)                   | (712,810.47)                   | (533,199.08)                 |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |               |               |               |               |               |                                |                       |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 277,294.25                     | 277,294.25                   |
| Plant gifts, grants and contracts                  | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | (117,284.23)                   | (117,284.23)                 |
| Endowment Gifts - campuses                         | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | (12,393.62)                    | (12,393.62)                  |
| Endowment gain (loss) - Net - campuses             | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | (42,802.11)                    | (92,967.93)                  |
| Other Changes in Net Assets                        | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 843,833.00                   |
|                                                    |               |               |               |               |               |                                |                       |                                |                                |                              |
| Mandatory transfers                                | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (674.43)      | 0.00          | 0.00          | 0.00          | (45,505.05)   | 0.00                           | (213,907.56)          | (260,087.04)                   | (80,615.13)                    | (24,415.13)                  |
| Accounts Not Coded to Ausrecna Attribute           | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
|                                                    |               |               |               |               |               |                                |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | (0.00)        | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | (787,906.37)          | (787,906.37)                   | (688,611.31)                   | 340,867.26                   |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | 0.00          | 0.00          | 0.00          | 0.00          | 0.00          | 0.00                           | (221,075.76)          | (221,075.76)                   | 5,836,898.73                   | 5,836,898.73                 |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>(0.00)</b> | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>                    | <b>(1,008,982.13)</b> | <b>(1,008,982.13)</b>          | <b>5,148,287.42</b>            | <b>6,177,765.99</b>          |



UNH Foundation Capital Offset

|                                                     | Current Funds  | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|----------------|--------------------------------|--------------------------------|------------------------------|
| G                                                   |                |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                |                                |                                |                              |
| Endowment Income used in Operations                 | (4,542,469.76) | (4,542,469.76)                 | (3,874,091.11)                 | (3,874,091.11)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | (4,542,469.76) | (4,542,469.76)                 | (3,874,091.11)                 | (3,874,091.11)               |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                |                                |                                |                              |
| Gains to Support Distribution - affiliated entities | 4,542,469.76   | 4,542,469.76                   | 3,874,091.11                   | 3,874,091.11                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 0.00           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>                    | <u>0.00</u>    | <u>0.00</u>                    | <u>0.00</u>                    | <u>0.00</u>                  |

UNH Foundation

|                                                     | Current Funds       | Current Funds       | Endowment and<br>Similar Funds | Plant Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|---------------------|---------------------|--------------------------------|-------------|--------------------------------|--------------------------------|------------------------------|
|                                                     | D                   | G                   |                                |             |                                |                                |                              |
| <b>OPERATING REVENUES</b>                           |                     |                     |                                |             |                                |                                |                              |
| Other operating revenue                             | 2,325.00            | 0.00                | 0.00                           | 0.00        | 2,325.00                       | 2,312.00                       | 2,312.00                     |
| <b>TOTAL OPERATING REVENUES</b>                     | 2,325.00            | 0.00                | 0.00                           | 0.00        | 2,325.00                       | 2,312.00                       | 2,312.00                     |
| <b>OPERATING EXPENSES</b>                           |                     |                     |                                |             |                                |                                |                              |
| Research & Sponsored Programs                       | 0.00                | 156.90              | 0.00                           | 0.00        | 156.90                         | 601.08                         | 601.08                       |
| Institutional Support                               | 4,573,002.12        | 888.71              | 40,146.39                      | 0.00        | 4,614,037.22                   | 3,752,719.05                   | 3,757,374.60                 |
| Nonoperating Funds                                  | 0.00                | 0.00                | 0.00                           | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                            | 0.00                | 0.00                | 319.36                         | 0.00        | 319.36                         | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | 4,573,002.12        | 1,045.61            | 40,465.75                      | 0.00        | 4,614,513.48                   | 3,753,320.13                   | 3,757,975.68                 |
| Operating loss                                      | (4,570,677.12)      | (1,045.61)          | (40,465.75)                    | 0.00        | (4,612,188.48)                 | (3,751,008.13)                 | (3,755,663.68)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                     |                     |                                |             |                                |                                |                              |
| Gifts - affiliated entities                         | 38,094.47           | 6,736,170.76        | 0.00                           | 0.00        | 6,774,265.23                   | 7,158,613.45                   | 7,066,427.17                 |
| Operating Investment Income                         | 5,592.24            | 0.00                | 122,801.07                     | 0.00        | 128,393.31                     | 241,358.78                     | 245,970.35                   |
| Endowment Income used in Operations                 | 1,626,719.13        | 4,543,906.08        | 0.00                           | 0.00        | 6,170,625.21                   | 5,665,615.24                   | 5,665,615.24                 |
| Interest expense, net                               | 0.00                | 0.00                | (135,872.75)                   | 0.00        | (135,872.75)                   | (151,167.54)                   | (158,172.32)                 |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | (2,900,271.28)      | 11,279,031.23       | (53,537.43)                    | 0.00        | 8,325,222.52                   | 9,163,411.80                   | 9,064,176.76                 |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                     |                     |                                |             |                                |                                |                              |
| Plant gifts, grants and contracts                   | 0.00                | 3,116,960.00        | 0.00                           | 0.00        | 3,116,960.00                   | 0.00                           | 0.00                         |
| Endowment Gifts - affiliated entities               | 0.00                | 0.00                | 4,401,755.17                   | 0.00        | 4,401,755.17                   | 7,501,338.08                   | 7,406,606.36                 |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                | 0.00                | (24,991,237.39)                | 0.00        | (24,991,237.39)                | (2,653,246.58)                 | (10,230,583.71)              |
| Gains to Support Distribution - affiliated entities | 0.00                | (4,542,469.76)      | 0.00                           | 0.00        | (4,542,469.76)                 | (3,874,091.11)                 | (6,541,368.82)               |
| Non-mandatory transfers                             | 3,413,798.32        | (7,377,543.12)      | 0.00                           | 0.00        | (3,963,744.80)                 | (4,857,887.29)                 | (4,857,887.29)               |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | 513,527.04          | 2,475,978.35        | (20,643,019.65)                | 0.00        | (17,653,514.26)                | 5,279,524.90                   | (5,159,056.70)               |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 1,642,862.09        | 2,541,258.24        | 122,675,413.55                 | 0.00        | 126,859,533.88                 | 132,018,590.58                 | 132,018,590.58               |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>2,156,389.13</b> | <b>5,017,236.59</b> | <b>102,032,393.90</b>          | <b>0.00</b> | <b>109,206,019.62</b>          | <b>137,298,115.48</b>          | <b>126,859,533.88</b>        |

UNH Foundation Offset

|                                              | Current Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| G                                            |                       |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                       |                                |                                |                              |
| Gifts - campuses                             | (7,532,543.12)        | (7,532,543.12)                 | (7,127,544.51)                 | (7,127,544.51)               |
| Endowment Income used in Operations          | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <u>(7,532,543.12)</u> | <u>(7,532,543.12)</u>          | <u>(7,127,544.51)</u>          | <u>(7,127,544.51)</u>        |
|                                              |                       |                                |                                |                              |
| Non-mandatory transfers                      | 7,532,543.12          | 7,532,543.12                   | 7,127,544.51                   | 7,127,544.51                 |
|                                              |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <u>0.00</u>           | <u>0.00</u>                    | <u>0.00</u>                    | <u>0.00</u>                  |
| <b>NET ASSETS AT END OF YEAR</b>             | <u><b>0.00</b></u>    | <u><b>0.00</b></u>             | <u><b>0.00</b></u>             | <u><b>0.00</b></u>           |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Keene State College

|                                                    | Current Funds        | Current Funds       | Current Funds        | Current Funds         | Current Funds       | Current Funds       | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|---------------------|----------------------|-----------------------|---------------------|---------------------|---------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                    | D                   | A                    | W                     | G                   | P1                  |                     |                                |                        |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 53,090,508.43        | 3,671,614.68        | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 56,762,123.11                  | 52,102,970.60                  | 52,102,970.60                |
| Less: Student Financial Aid                        | (5,205,635.00)       | (24,000.00)         | 0.00                 | 0.00                  | (660,178.25)        | (2,980,412.00)      | 0.00                | 0.00                           | 0.00                   | (8,870,225.25)                 | (8,017,365.00)                 | (8,017,365.00)               |
| Net tuition and fees                               | 47,884,873.43        | 3,647,614.68        | 0.00                 | 0.00                  | (660,178.25)        | (2,980,412.00)      | 0.00                | 0.00                           | 0.00                   | 47,891,897.86                  | 44,085,605.60                  | 44,085,605.60                |
| Govt Grants & Contracts                            | 116,134.72           | 0.00                | 0.00                 | 0.00                  | 0.00                | 4,036,287.30        | 12,493.00           | 0.00                           | 0.00                   | 4,164,915.02                   | 3,757,986.22                   | 3,771,474.95                 |
| Private Grants & Contracts                         | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 711,973.55          | 0.00                | 0.00                           | 0.00                   | 711,973.55                     | 677,642.77                     | 677,252.50                   |
| Sales of Auxiliary Services                        | 0.00                 | 0.00                | 33,990,521.45        | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 33,990,521.45                  | 32,508,832.05                  | 32,508,832.05                |
| Other operating revenue                            | 1,855,322.11         | 1,578,041.98        | 0.00                 | 277,245.00            | 42,635.55           | 0.00                | 82,111.78           | 0.00                           | 339,446.00             | 4,174,802.42                   | 4,256,135.04                   | 4,261,280.65                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>49,856,330.26</b> | <b>5,225,656.66</b> | <b>33,990,521.45</b> | <b>277,245.00</b>     | <b>(617,542.70)</b> | <b>1,767,848.85</b> | <b>94,604.78</b>    | <b>0.00</b>                    | <b>339,446.00</b>      | <b>90,934,110.30</b>           | <b>85,286,201.68</b>           | <b>85,304,445.75</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| Instruction                                        | 32,317,818.35        | 1,867,051.47        | 0.00                 | 8,407.00              | 30,078.85           | 0.00                | 0.00                | 0.00                           | 0.00                   | 34,223,355.67                  | 31,619,959.55                  | 32,087,881.74                |
| Research & Sponsored Programs                      | 176,695.68           | 0.00                | 0.00                 | 0.00                  | 16,217.30           | 1,384,094.07        | 0.00                | 0.00                           | 0.00                   | 1,577,007.05                   | 1,464,013.70                   | 1,564,414.57                 |
| Public Service                                     | 0.00                 | 67,330.93           | 0.00                 | 0.00                  | 224,522.97          | 0.00                | 0.00                | 0.00                           | 0.00                   | 291,853.90                     | 396,594.08                     | 449,949.05                   |
| Academic Support                                   | 5,600,084.69         | 167,994.86          | 0.00                 | 17,976.00             | 145,908.54          | 0.00                | 0.00                | 0.00                           | 0.00                   | 5,931,964.09                   | 5,461,490.05                   | 5,565,076.49                 |
| Student Services                                   | 5,336,272.33         | 3,103,192.62        | 0.00                 | 0.00                  | 72,245.46           | 689,780.37          | 110,770.31          | 0.00                           | 0.00                   | 9,312,261.09                   | 8,806,496.87                   | 8,676,346.45                 |
| Institutional Support                              | 8,166,035.11         | 942,490.24          | 0.00                 | 168,533.00            | 39,980.59           | 0.00                | 0.00                | 1.48                           | 3,811.48               | 9,320,851.90                   | 8,117,509.29                   | 7,886,034.44                 |
| Operations and Maintenance                         | 5,586,692.73         | 7,442.28            | 0.00                 | 0.00                  | 6,895.96            | 0.00                | 0.00                | 0.00                           | 16,043,844.70          | 21,644,875.67                  | 8,733,223.36                   | 6,811,333.90                 |
| Student Financial Aid                              | 42,320.34            | 0.00                | 0.00                 | 0.00                  | 1,595.04            | 0.00                | 0.00                | 0.00                           | 0.00                   | 43,915.38                      | 27,910.12                      | 31,086.12                    |
| Auxiliary Services                                 | 0.00                 | 0.00                | 22,944,196.55        | 9,828.00              | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 22,954,024.55                  | 22,008,363.62                  | 22,029,138.97                |
| Depreciation                                       | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | (2,570,619.75)         | (2,570,619.75)                 | 6,164,342.70                   | 6,303,195.33                 |
| Nonoperating Funds                                 | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 138.75               | 59.62               | 0.00                 | 38,009.60             | 0.00                | 0.00                | 0.00                | 0.00                           | 145,082.89             | 183,290.86                     | 141,134.16                     | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>57,226,057.98</b> | <b>6,155,562.02</b> | <b>22,944,196.55</b> | <b>242,753.60</b>     | <b>537,444.71</b>   | <b>2,073,874.44</b> | <b>110,770.31</b>   | <b>1.48</b>                    | <b>13,622,119.32</b>   | <b>102,912,780.41</b>          | <b>92,941,037.50</b>           | <b>91,404,457.06</b>         |
| Operating loss                                     | (7,369,727.72)       | (929,905.36)        | 11,046,324.90        | 34,491.40             | (1,154,987.41)      | (306,025.59)        | (16,165.53)         | (1.48)                         | (13,282,673.32)        | (11,978,670.11)                | (7,654,835.82)                 | (6,100,011.31)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 13,300,044.00        | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 13,300,044.00                  | 12,736,960.00                  | 12,736,920.00                |
| Gifts - campuses                                   | 0.00                 | 145,842.67          | 0.00                 | 0.00                  | 1,198,611.75        | 0.00                | 0.00                | 0.00                           | 0.00                   | 1,344,454.42                   | 1,325,865.99                   | 1,100,801.99                 |
| Operating Investment Income                        | 797,976.30           | 0.00                | 0.00                 | 0.00                  | 10,538.50           | 0.00                | 0.00                | 0.00                           | 0.00                   | 808,514.80                     | 847,427.50                     | 837,727.50                   |
| Endowment Income used in Operations                | 79,896.68            | 4,480.28            | 0.00                 | 0.00                  | 385,759.24          | 0.00                | 0.00                | 6,279.28                       | 0.00                   | 476,415.48                     | 206,317.84                     | 441,081.84                   |
| Interest expense, net                              | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | (3,851,049.26)         | (3,851,049.26)                 | (4,840,512.06)                 | (4,834,821.06)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>6,808,189.26</b>  | <b>(779,582.41)</b> | <b>11,046,324.90</b> | <b>34,491.40</b>      | <b>439,922.08</b>   | <b>(306,025.59)</b> | <b>(16,165.53)</b>  | <b>6,277.80</b>                | <b>(17,133,722.58)</b> | <b>99,709.33</b>               | <b>2,621,223.45</b>            | <b>4,181,698.96</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 2,548,366.79           | 2,548,366.79                   | 0.00                           | 1,351,633.21                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 0.00                           | (111,226.16)                   | (111,226.16)                 |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 3,121,742.56                   | 0.00                   | 3,121,742.56                   | 1,275,083.19                   | 1,275,083.19                 |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | (2,363,747.16)                 | 0.00                   | (2,363,747.16)                 | (279,308.34)                   | (707,684.44)                 |
|                                                    |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| Mandatory transfers                                | (22,781.88)          | 0.00                | (7,018,044.99)       | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 7,040,826.87           | (0.00)                         | (0.00)                         | (0.00)                       |
| Non-mandatory transfers                            | (5,854,426.40)       | 1,953,590.23        | (3,622,174.59)       | 0.00                  | (295,439.47)        | 302,161.47          | 0.00                | 343,957.59                     | 7,855,515.06           | 683,183.89                     | (218,596.29)                   | (218,596.29)                 |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                | 0.00                 | 0.00                  | 0.00                | 0.00                | 0.00                | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
|                                                    |                      |                     |                      |                       |                     |                     |                     |                                |                        |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>930,980.98</b>    | <b>1,174,007.82</b> | <b>406,105.32</b>    | <b>34,491.40</b>      | <b>144,482.61</b>   | <b>(3,864.12)</b>   | <b>(16,165.53)</b>  | <b>1,108,230.79</b>            | <b>310,986.14</b>      | <b>4,089,255.41</b>            | <b>3,287,175.85</b>            | <b>5,770,908.47</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>4,331,260.76</b>  | <b>5,069,563.97</b> | <b>5,435,015.60</b>  | <b>(6,144,232.48)</b> | <b>1,396,418.78</b> | <b>114,592.31</b>   | <b>2,695,570.03</b> | <b>9,137,954.37</b>            | <b>80,437,815.16</b>   | <b>102,473,958.50</b>          | <b>96,703,050.03</b>           | <b>96,703,050.03</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>5,262,241.74</b>  | <b>6,243,571.79</b> | <b>5,841,120.92</b>  | <b>(6,109,741.08)</b> | <b>1,540,901.39</b> | <b>110,728.19</b>   | <b>2,679,404.50</b> | <b>10,246,185.16</b>           | <b>80,748,801.30</b>   | <b>106,563,213.91</b>          | <b>99,990,225.88</b>           | <b>102,473,958.50</b>        |

Keene Endowment Association

|                                                     | Current Funds   | Current Funds    | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-----------------|------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                     | D               | G                |                                |                                |                                |                              |
| <b>OPERATING EXPENSES</b>                           |                 |                  |                                |                                |                                |                              |
| Academic Support                                    | 0.00            | 0.00             | 0.00                           | 0.00                           | 1,686.11                       | 1,686.11                     |
| Institutional Support                               | 1,672.25        | 0.00             | 0.00                           | 1,672.25                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                     | 1,672.25        | 0.00             | 0.00                           | 1,672.25                       | 1,686.11                       | 1,686.11                     |
| Operating loss                                      | (1,672.25)      | 0.00             | 0.00                           | (1,672.25)                     | (1,686.11)                     | (1,686.11)                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                 |                  |                                |                                |                                |                              |
| Gifts - affiliated entities                         | 133.79          | 0.00             | 0.00                           | 133.79                         | 0.00                           | 0.00                         |
| Operating Investment Income                         | 1,161.72        | 5,147.18         | 0.00                           | 6,308.90                       | 0.00                           | 1,650.79                     |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | (376.74)        | 5,147.18         | 0.00                           | 4,770.44                       | (1,686.11)                     | (35.32)                      |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                 |                  |                                |                                |                                |                              |
| Endowment Gifts - affiliated entities               | 0.00            | 0.00             | 174,245.01                     | 174,245.01                     | 196,725.17                     | 196,725.17                   |
| Endowment gain (loss) - Net - affiliated entities   | 0.00            | 0.00             | (923,776.72)                   | (923,776.72)                   | 26,066.94                      | 24,416.15                    |
| Gains to Support Distribution - affiliated entities | 0.00            | 0.00             | (126,036.00)                   | (126,036.00)                   | (117,382.00)                   | (117,382.00)                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | (376.74)        | 5,147.18         | (875,567.71)                   | (870,797.27)                   | 103,724.00                     | 103,724.00                   |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | 2,314.96        | 77,917.00        | 4,374,341.47                   | 4,454,573.43                   | 4,350,849.43                   | 4,350,849.43                 |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>1,938.22</b> | <b>83,064.18</b> | <b>3,498,773.76</b>            | <b>3,583,776.16</b>            | <b>4,454,573.43</b>            | <b>4,454,573.43</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Plymouth State University

|                                                    | Current Funds        | Current Funds         | Current Funds        | Current Funds         | Current Funds     | Current Funds       | Current Funds | Loan Funds        | Endowment and<br>Similar Funds | Plant Funds            | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|-----------------------|----------------------|-----------------------|-------------------|---------------------|---------------|-------------------|--------------------------------|------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                    | D                     | A                    | W                     | G                 | P1                  | Z             |                   |                                |                        |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| Tuition and Fees                                   | 51,952,081.79        | 1,917,571.21          | 0.00                 | 39,111.59             | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 53,908,764.59                  | 51,070,756.42                  | 51,070,756.42                |
| Less: Student Financial Aid                        | (8,099,095.98)       | (24,718.00)           | (29,000.00)          | 0.00                  | (188,576.88)      | (3,913,555.86)      | 0.00          | 0.00              | 0.00                           | 0.00                   | (12,254,946.72)                | (11,303,858.13)                | (11,303,858.13)              |
| Net tuition and fees                               | 43,852,985.81        | 1,892,853.21          | (29,000.00)          | 39,111.59             | (188,576.88)      | (3,913,555.86)      | 0.00          | 0.00              | 0.00                           | 0.00                   | 41,653,817.87                  | 39,766,898.29                  | 39,766,898.29                |
| Govt Grants & Contracts                            | 231,813.17           | 0.00                  | 0.00                 | 0.00                  | 0.00              | 5,567,286.25        | 0.00          | 0.00              | 0.00                           | 0.00                   | 5,799,099.42                   | 5,329,559.53                   | 5,329,536.78                 |
| Private Grants & Contracts                         | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 398,615.40          | 0.00          | 0.00              | 0.00                           | 0.00                   | 398,615.40                     | 619,331.01                     | 619,331.01                   |
| Sales of Auxiliary Services                        | 0.00                 | 0.00                  | 26,018,299.39        | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 26,018,299.39                  | 24,053,496.82                  | 24,053,496.82                |
| Other operating revenue                            | 1,153,374.61         | 1,273,767.39          | 0.00                 | 49,637.69             | 211,959.70        | 4,320.00            | 0.00          | 46,742.21         | 122,083.29                     | 38,178.17              | 2,900,063.06                   | 2,727,447.61                   | 2,716,869.28                 |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>45,238,173.59</b> | <b>3,166,620.60</b>   | <b>25,989,299.39</b> | <b>88,749.28</b>      | <b>23,382.82</b>  | <b>2,056,665.79</b> | <b>0.00</b>   | <b>46,742.21</b>  | <b>122,083.29</b>              | <b>38,178.17</b>       | <b>76,769,895.14</b>           | <b>72,496,733.26</b>           | <b>72,486,132.18</b>         |
| <b>OPERATING EXPENSES</b>                          |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| Instruction                                        | 30,670,881.27        | 976,858.45            | 0.00                 | 0.00                  | 25,202.97         | 148,133.39          | 0.00          | 0.00              | 0.00                           | 0.00                   | 31,821,076.08                  | 30,316,253.76                  | 30,350,117.41                |
| Research & Sponsored Programs                      | 187,389.67           | 72,023.43             | 0.00                 | 0.00                  | 310.40            | 1,313,724.50        | 0.00          | 0.00              | 0.00                           | 0.00                   | 1,573,448.00                   | 1,570,612.89                   | 1,562,421.01                 |
| Public Service                                     | 194,623.86           | 356,483.84            | 0.00                 | 0.00                  | 178.73            | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 551,286.43                     | 378,335.39                     | 373,689.14                   |
| Academic Support                                   | 6,018,080.30         | 302,176.49            | 0.00                 | 0.00                  | 40,063.80         | 360,055.67          | 0.00          | 0.00              | 0.00                           | 0.00                   | 6,720,376.26                   | 6,358,855.67                   | 6,360,433.07                 |
| Student Services                                   | 4,474,509.27         | 2,429,508.40          | 0.00                 | 0.00                  | 269,937.03        | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 7,173,954.70                   | 6,622,869.21                   | 6,703,340.06                 |
| Institutional Support                              | 6,591,830.10         | 185,389.76            | 0.00                 | 157,044.00            | 26,066.50         | 0.00                | 0.00          | 0.00              | 0.00                           | 13,504.00              | 6,973,834.36                   | 7,073,218.76                   | 6,837,878.19                 |
| Operations and Maintenance                         | 5,535,903.34         | 67,490.97             | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 4,129,199.17           | 9,732,593.48                   | 6,665,626.94                   | 6,271,592.44                 |
| Student Financial Aid                              | 0.00                 | 750.00                | 0.00                 | 0.00                  | 1,741.75          | 460,807.81          | 0.00          | 45,762.50         | 0.00                           | 0.00                   | 509,062.06                     | 466,311.31                     | 143,823.31                   |
| Auxiliary Services                                 | 0.00                 | 0.00                  | 17,874,657.19        | 8,628.00              | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 17,883,285.19                  | 17,006,537.78                  | 17,086,192.36                |
| Depreciation                                       | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 5,779,256.25           | 5,779,256.25                   | 5,367,793.94                   | 5,454,419.34                 |
| Nonoperating Funds                                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 0.00                           | 9,740.74                       | 0.00                         |
| No Program Code Assigned                           | 0.00                 | (6,669.40)            | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 85,696.01              | 79,026.61                      | 84,380.88                      | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>53,673,217.81</b> | <b>4,384,011.94</b>   | <b>17,874,657.19</b> | <b>165,672.00</b>     | <b>363,501.18</b> | <b>2,282,721.37</b> | <b>0.00</b>   | <b>45,762.50</b>  | <b>0.00</b>                    | <b>10,007,655.43</b>   | <b>88,797,199.42</b>           | <b>81,920,537.27</b>           | <b>81,143,906.33</b>         |
| Operating loss                                     | (8,435,044.22)       | (1,217,391.34)        | 8,114,642.20         | (76,922.72)           | (340,118.36)      | (226,055.58)        | 0.00          | 979.71            | 122,083.29                     | (9,969,477.26)         | (12,027,304.28)                | (9,423,804.01)                 | (8,657,774.15)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 13,353,000.00        | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 13,353,000.00                  | 12,789,000.00                  | 12,789,000.00                |
| Gifts - campuses                                   | 0.00                 | 179,687.59            | 0.00                 | 0.00                  | 165,319.20        | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 345,006.79                     | 350,474.84                     | 969,910.28                   |
| Operating Investment Income                        | 605,353.00           | 4.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 605,357.00                     | 596,011.00                     | 596,299.70                   |
| Endowment Income used in Operations                | 63,443.52            | 17,605.32             | 0.00                 | 0.00                  | 179,850.08        | 0.00                | 0.00          | 0.00              | 343.92                         | 0.00                   | 261,242.84                     | 223,783.88                     | 223,783.88                   |
| Interest expense, net                              | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | (3,335,228.07)         | (3,335,228.07)                 | (3,873,290.00)                 | (3,871,152.00)               |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>5,586,752.30</b>  | <b>(1,020,094.43)</b> | <b>8,114,642.20</b>  | <b>(76,922.72)</b>    | <b>5,050.92</b>   | <b>(226,055.58)</b> | <b>0.00</b>   | <b>979.71</b>     | <b>122,427.21</b>              | <b>(13,304,705.33)</b> | <b>(797,925.72)</b>            | <b>662,175.71</b>              | <b>2,050,067.71</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | (14.92)                | (14.92)                        | 2,131,809.39                   | 2,131,809.39                 |
| Investment income on bond proceeds                 | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | (83,540.34)            | (83,540.34)                    | (11,747.32)                    | (11,747.32)                  |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 150,113.38                     | 0.00                   | 150,113.38                     | 998,878.31                     | 883,201.87                   |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | (2,003,128.47)                 | 0.00                   | (2,003,128.47)                 | (196,686.67)                   | (518,239.99)                 |
|                                                    |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| Mandatory transfers                                | 0.00                 | 0.00                  | (5,344,639.62)       | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 5,344,639.62           | (0.00)                         | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | (5,150,807.26)       | 1,820,900.35          | (2,158,236.20)       | 0.00                  | 41,966.82         | 120,441.29          | 0.00          | 0.00              | 152,604.03                     | 5,950,444.63           | 777,313.66                     | 60,715.89                      | 60,715.89                    |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                  | 0.00                 | 0.00                  | 0.00              | 0.00                | 0.00          | 0.00              | 0.00                           | 0.00                   | 0.00                           | 0.00                           | 0.00                         |
|                                                    |                      |                       |                      |                       |                   |                     |               |                   |                                |                        |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>435,945.04</b>    | <b>800,805.92</b>     | <b>611,766.38</b>    | <b>(76,922.72)</b>    | <b>47,017.74</b>  | <b>(105,614.29)</b> | <b>0.00</b>   | <b>979.71</b>     | <b>(1,577,983.85)</b>          | <b>(2,093,176.34)</b>  | <b>(1,957,182.41)</b>          | <b>3,645,145.31</b>            | <b>4,595,807.55</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>5,303,945.89</b>  | <b>3,190,299.80</b>   | <b>4,506,869.78</b>  | <b>(6,271,917.02)</b> | <b>687,432.80</b> | <b>327,200.71</b>   | <b>0.00</b>   | <b>929,597.44</b> | <b>6,633,374.85</b>            | <b>54,515,224.05</b>   | <b>69,822,028.30</b>           | <b>65,226,220.75</b>           | <b>65,226,220.75</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>5,739,890.93</b>  | <b>3,991,105.72</b>   | <b>5,118,636.16</b>  | <b>(6,348,839.74)</b> | <b>734,450.54</b> | <b>221,586.42</b>   | <b>0.00</b>   | <b>930,577.15</b> | <b>5,055,391.00</b>            | <b>52,422,047.71</b>   | <b>67,864,845.89</b>           | <b>68,871,366.06</b>           | <b>69,822,028.30</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

Granite State College

|                                                    | Current Funds        | Current Funds       | Current Funds     | Current Funds       | Current Funds      | Current Funds       | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|----------------------|---------------------|-------------------|---------------------|--------------------|---------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | U                    | D                   | A                 | W                   | G                  | P1                  |                                |                     |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| Tuition and Fees                                   | 8,655,788.84         | 0.00                | 0.00              | 0.00                | 0.00               | 6,745.50            | 0.00                           | 0.00                | 8,662,534.34                   | 7,747,054.40                   | 7,747,054.40                 |
| Less: Student Financial Aid                        | (217,457.22)         | (4,871.00)          | 0.00              | 0.00                | (27,318.00)        | (2,303,942.68)      | 0.00                           | 0.00                | (2,553,588.90)                 | (2,188,702.73)                 | (2,188,702.73)               |
| Net tuition and fees                               | 8,438,331.62         | (4,871.00)          | 0.00              | 0.00                | (27,318.00)        | (2,297,197.18)      | 0.00                           | 0.00                | 6,108,945.44                   | 5,558,351.67                   | 5,558,351.67                 |
| Govt Grants & Contracts                            | 13,991.38            | 0.00                | 0.00              | 0.00                | 0.00               | 2,994,830.65        | 0.00                           | 0.00                | 3,008,822.03                   | 2,625,165.70                   | 2,625,165.70                 |
| Private Grants & Contracts                         | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 149,930.31          | 0.00                           | 0.00                | 149,930.31                     | 188,409.98                     | 188,409.98                   |
| Sales of Auxiliary Services                        | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                            | 46,983.65            | 30,489.54           | 0.00              | 0.00                | 20.00              | 45,916.00           | 0.00                           | 0.00                | 123,409.19                     | 125,557.77                     | 125,557.77                   |
| <b>TOTAL OPERATING REVENUES</b>                    | <b>8,499,306.65</b>  | <b>25,618.54</b>    | <b>0.00</b>       | <b>0.00</b>         | <b>(27,298.00)</b> | <b>893,479.78</b>   | <b>0.00</b>                    | <b>0.00</b>         | <b>9,391,106.97</b>            | <b>8,497,485.12</b>            | <b>8,497,485.12</b>          |
| <b>OPERATING EXPENSES</b>                          |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| Instruction                                        | 4,778,696.94         | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 4,778,696.94                   | 4,761,691.31                   | 4,761,441.01                 |
| Research & Sponsored Programs                      | 444.00               | 0.00                | 0.00              | 0.00                | 226.20             | 1,012,243.58        | 0.00                           | 0.00                | 1,012,913.78                   | 1,006,392.29                   | 1,006,317.50                 |
| Public Service                                     | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Academic Support                                   | 2,358,585.89         | 7,243.22            | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 2,365,829.11                   | 2,259,242.96                   | 2,274,330.77                 |
| Student Services                                   | 1,076,336.69         | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 1,076,336.69                   | 1,023,305.47                   | 1,025,134.70                 |
| Institutional Support                              | 1,385,946.15         | 176,231.25          | 0.00              | 18,708.00           | 2,372.87           | 0.00                | 0.00                           | 0.00                | 1,583,258.27                   | 1,498,915.25                   | 1,479,612.73                 |
| Operations and Maintenance                         | 222,983.03           | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 44,399.46           | 267,382.49                     | 237,764.74                     | 245,727.95                   |
| Student Financial Aid                              | 303,177.39           | 0.00                | 0.00              | 0.00                | 8.67               | 57,331.77           | 0.00                           | 0.00                | 360,517.83                     | 294,579.11                     | 294,579.11                   |
| Auxiliary Services                                 | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Depreciation                                       | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 166,101.69          | 166,101.69                     | 301,308.75                     | 278,322.61                   |
| No Program Code Assigned                           | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>10,126,170.09</b> | <b>183,474.47</b>   | <b>0.00</b>       | <b>18,708.00</b>    | <b>2,607.74</b>    | <b>1,069,575.35</b> | <b>0.00</b>                    | <b>210,501.15</b>   | <b>11,611,036.80</b>           | <b>11,383,199.88</b>           | <b>11,365,466.38</b>         |
| Operating loss                                     | (1,626,863.44)       | (157,855.93)        | 0.00              | (18,708.00)         | (29,905.74)        | (176,095.57)        | 0.00                           | (210,501.15)        | (2,219,929.83)                 | (2,885,714.76)                 | (2,867,981.26)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 2,769,003.96         | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 2,769,003.96                   | 2,674,040.00                   | 2,674,080.00                 |
| Gifts - campuses                                   | 2,386.12             | (10.00)             | 0.00              | 0.00                | 14,843.00          | 0.00                | 0.00                           | 0.00                | 17,219.12                      | 24,346.66                      | 24,346.66                    |
| Operating Investment Income                        | 14,188.00            | 4.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 14,192.00                      | 9,500.00                       | 9,500.00                     |
| Endowment Income used in Operations                | 196.88               | 0.00                | 0.00              | 0.00                | 651.08             | 0.00                | 0.00                           | 0.00                | 847.96                         | 790.87                         | 790.87                       |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | <b>1,158,911.52</b>  | <b>(157,861.93)</b> | <b>0.00</b>       | <b>(18,708.00)</b>  | <b>(14,411.66)</b> | <b>(176,095.57)</b> | <b>0.00</b>                    | <b>(210,501.15)</b> | <b>581,333.21</b>              | <b>(177,037.23)</b>            | <b>(159,263.73)</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 192,938.00                     | 192,938.00                   |
| Endowment Gifts - campuses                         | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 2,000,000.00                   | 0.00                | 2,000,000.00                   | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses             | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | (265,252.25)                   | 0.00                | (265,252.25)                   | (684.55)                       | (1,641.44)                   |
|                                                    |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| Non-mandatory transfers                            | (917,474.52)         | 513,688.55          | 0.00              | 0.00                | 14,732.64          | 160,174.61          | 0.00                           | 207,551.91          | (21,326.81)                    | 492,372.68                     | 492,372.68                   |
| Accounts Not Coded to Ausrecna Attribute           | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00               | 0.00                | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
|                                                    |                      |                     |                   |                     |                    |                     |                                |                     |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | <b>241,437.00</b>    | <b>355,826.62</b>   | <b>0.00</b>       | <b>(18,708.00)</b>  | <b>320.98</b>      | <b>(15,920.96)</b>  | <b>1,734,747.75</b>            | <b>(2,949.24)</b>   | <b>2,294,754.15</b>            | <b>507,588.90</b>              | <b>524,405.51</b>            |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | <b>471,837.05</b>    | <b>274,083.05</b>   | <b>204,840.35</b> | <b>(546,494.00)</b> | <b>31,722.38</b>   | <b>78,753.01</b>    | <b>18,732.17</b>               | <b>1,821,395.75</b> | <b>2,354,869.76</b>            | <b>1,830,464.25</b>            | <b>1,830,464.25</b>          |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>713,274.05</b>    | <b>629,909.67</b>   | <b>204,840.35</b> | <b>(565,202.00)</b> | <b>32,043.36</b>   | <b>62,832.05</b>    | <b>1,753,479.92</b>            | <b>1,818,446.51</b> | <b>4,649,623.91</b>            | <b>2,338,053.15</b>            | <b>2,354,869.76</b>          |



New Hampshire Public Television (NHPTV)

|                                                    | Current Funds     | Current Funds     | Current Funds     | Current Funds     | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
|                                                    | D                 | W                 | G                 | P1                |                                |                     |                                |                                |                              |
| <b>OPERATING REVENUES</b>                          |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| Govt Grants & Contracts                            | 0.00              | (189.12)          | 0.00              | 1,436,857.66      | 0.00                           | 0.00                | 1,436,668.54                   | 0.00                           | 0.00                         |
| Private Grants & Contracts                         | 0.00              | 0.00              | 0.00              | 850,681.23        | 0.00                           | 0.00                | 850,681.23                     | 0.00                           | 0.00                         |
| Other operating revenue                            | 1,910.28          | 1,605,654.49      | 100.00            | 81,171.22         | 0.00                           | 2,394.00            | 1,691,229.99                   | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING REVENUES</b>                    | 1,910.28          | 1,605,465.37      | 100.00            | 2,368,710.11      | 0.00                           | 2,394.00            | 3,978,579.76                   | 0.00                           | 0.00                         |
| <b>OPERATING EXPENSES</b>                          |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| Public Service                                     | (105,328.37)      | 6,926,762.21      | 279,166.93        | 1,692,066.62      | 0.00                           | 0.00                | 8,792,667.39                   | 0.00                           | 0.00                         |
| Institutional Support                              | 0.00              | 0.00              | 0.00              | 0.00              | 2,068.91                       | 0.00                | 2,068.91                       | 0.00                           | 0.00                         |
| Operations and Maintenance                         | 0.00              | 101,198.96        | 0.00              | 0.00              | 0.00                           | 91,644.43           | 192,843.39                     | 0.00                           | 0.00                         |
| Auxiliary Services                                 | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | 150,929.24          | 150,929.24                     | 0.00                           | 0.00                         |
| Depreciation                                       | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | 169,670.87          | 169,670.87                     | 0.00                           | 0.00                         |
| No Program Code Assigned                           | 0.00              | 103.38            | 0.00              | (300.40)          | 0.00                           | 0.00                | (197.02)                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>                    | (105,328.37)      | 7,028,064.55      | 279,166.93        | 1,691,766.22      | 2,068.91                       | 412,244.54          | 9,307,982.78                   | 0.00                           | 0.00                         |
| Operating loss                                     | 107,238.65        | (5,422,599.18)    | (279,066.93)      | 676,943.89        | (2,068.91)                     | (409,850.54)        | (5,329,403.02)                 | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>            |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| State Of New Hampshire Appropriations - general    | 0.00              | 2,713,956.00      | 0.00              | 0.00              | 0.00                           | 0.00                | 2,713,956.00                   | 0.00                           | 0.00                         |
| Gifts - campuses                                   | (18,341.00)       | 2,758,504.75      | 263,621.91        | 0.00              | 0.00                           | 0.00                | 3,003,785.66                   | 0.00                           | 0.00                         |
| Operating Investment Income                        | 0.00              | 4,729.00          | 0.00              | 0.00              | 2,533.11                       | 0.00                | 7,262.11                       | 0.00                           | 0.00                         |
| Endowment Income used in Operations                | 0.00              | 40,629.16         | 3,200.68          | 0.00              | 0.00                           | 0.00                | 43,829.84                      | 0.00                           | 0.00                         |
| Interest expense, net                              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | (5,695.34)          | (5,695.34)                     | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                 | 88,897.65         | 95,219.73         | (12,244.34)       | 676,943.89        | 464.20                         | (415,545.88)        | 433,735.25                     | 0.00                           | 0.00                         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>              |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | 711,902.03          | 711,902.03                     | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                  | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | (45,120.42)         | (45,120.42)                    | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                         | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses             | 0.00              | 0.00              | 0.00              | 0.00              | (263,958.57)                   | 0.00                | (263,958.57)                   | 0.00                           | 0.00                         |
|                                                    |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| Mandatory transfers                                | 0.00              | (77,107.92)       | 0.00              | 0.00              | 0.00                           | 77,107.92           | 0.00                           | 0.00                           | 0.00                         |
| Non-mandatory transfers                            | 0.00              | (175,986.63)      | 12,002.92         | (580,830.57)      | 15,275.96                      | 993,004.72          | 263,466.40                     | 0.00                           | 0.00                         |
|                                                    |                   |                   |                   |                   |                                |                     |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>       | 88,897.65         | (157,874.82)      | (241.42)          | 96,113.32         | (248,218.41)                   | 1,321,348.37        | 1,100,024.69                   | 0.00                           | 0.00                         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>             | 22,233.38         | 324,180.71        | 121,510.28        | 13,346.10         | 979,523.11                     | 4,938,048.17        | 6,398,841.75                   | 0.00                           | 0.00                         |
| <b>NET ASSETS AT END OF YEAR</b>                   | <b>111,131.03</b> | <b>166,305.89</b> | <b>121,268.86</b> | <b>109,459.42</b> | <b>731,304.70</b>              | <b>6,259,396.54</b> | <b>7,498,866.44</b>            | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

USNH Executive Allocation

|                                              | Current Funds       | Current Funds          | Current Funds         | Current Funds    | Current Funds     | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|---------------------|------------------------|-----------------------|------------------|-------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                              | U                   | D                      | W                     | G                | P1                |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                    |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| Less: Student Financial Aid                  | (7,591.78)          | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | (7,591.78)                     | (11,857.20)                    | (11,857.20)                  |
| Net tuition and fees                         | (7,591.78)          | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | (7,591.78)                     | (11,857.20)                    | (11,857.20)                  |
| Govt Grants & Contracts                      | 0.00                | 545,788.65             | 0.00                  | 0.00             | 14,160.25         | 0.00                           | 0.00                  | 559,948.90                     | 567,325.64                     | 567,325.64                   |
| Private Grants & Contracts                   | 0.00                | 0.00                   | 0.00                  | 0.00             | 23,839.27         | 0.00                           | 0.00                  | 23,839.27                      | 14,490.93                      | 14,490.93                    |
| Sales of Auxiliary Services                  | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                      | 5,402.52            | 19,305.00              | 0.00                  | 25,000.00        | 0.00              | 0.00                           | 0.00                  | 49,707.52                      | 22,219.80                      | 22,220.07                    |
| <b>TOTAL OPERATING REVENUES</b>              | <b>(2,189.26)</b>   | <b>565,093.65</b>      | <b>0.00</b>           | <b>25,000.00</b> | <b>37,999.52</b>  | <b>0.00</b>                    | <b>0.00</b>           | <b>625,903.91</b>              | <b>592,179.17</b>              | <b>592,179.44</b>            |
| <b>OPERATING EXPENSES</b>                    |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| Instruction                                  | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (5,752.92)                   |
| Research & Sponsored Programs                | 0.00                | 0.00                   | 0.00                  | 0.00             | 37,999.52         | 0.00                           | 0.00                  | 37,999.52                      | 14,490.93                      | 13,144.50                    |
| Public Service                               | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (734.41)                     |
| Academic Support                             | 0.00                | 108,854.92             | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 108,854.92                     | 9,900.00                       | 8,798.38                     |
| Student Services                             | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (734.41)                     |
| Institutional Support                        | (165,191.76)        | 322,906.69             | 45,432.00             | 8,266.41         | 0.00              | 0.00                           | 11,273.58             | 222,686.92                     | (15,254.99)                    | (80,311.28)                  |
| Operations and Maintenance                   | 0.00                | 25,000.00              | 0.00                  | 0.00             | 0.00              | 0.00                           | 31,400.27             | 56,400.27                      | 691,852.92                     | 293,574.81                   |
| Depreciation                                 | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 68,152.56             | 68,152.56                      | (186,379.27)                   | 92,395.08                    |
| No Program Code Assigned                     | 0.00                | 0.00                   | 0.00                  | 0.00             | 9,448.56          | 0.00                           | 0.00                  | 9,448.56                       | 0.00                           | 0.00                         |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>(165,191.76)</b> | <b>456,761.61</b>      | <b>45,432.00</b>      | <b>8,266.41</b>  | <b>47,448.08</b>  | <b>0.00</b>                    | <b>110,826.41</b>     | <b>503,542.75</b>              | <b>514,609.59</b>              | <b>320,379.75</b>            |
| Operating loss                               | 163,002.50          | 108,332.04             | (45,432.00)           | 16,733.59        | (9,448.56)        | 0.00                           | (110,826.41)          | 122,361.16                     | 77,569.58                      | 271,799.69                   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 0.00                | 525.55                 | 0.00                  | 20,280.00        | 0.00              | 0.00                           | 0.00                  | 20,805.55                      | 688.71                         | 688.71                       |
| Operating Investment Income                  | 14,108.77           | (2,524,942.43)         | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | (2,510,833.66)                 | 197,830.46                     | (3,611,983.62)               |
| Endowment Income used in Operations          | 0.00                | 824,436.64             | 0.00                  | 2,828.31         | 0.00              | 0.00                           | 0.00                  | 827,264.95                     | 2,600.99                       | 2,600.99                     |
| Interest expense, net                        | (14,108.00)         | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | (1,176,271.49)        | (1,190,379.49)                 | 474,251.41                     | (368,112.29)                 |
| Other non-operating rev (exp) net            | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>163,003.27</b>   | <b>(1,591,648.20)</b>  | <b>(45,432.00)</b>    | <b>39,841.90</b> | <b>(9,448.56)</b> | <b>0.00</b>                    | <b>(1,287,097.90)</b> | <b>(2,730,781.49)</b>          | <b>752,941.15</b>              | <b>(3,705,006.52)</b>        |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Endowment Gifts - campuses                   | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 300.00                         | 0.00                  | 300.00                         | 0.00                           | 0.00                         |
| Endowment gain (loss) - Net - campuses       | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | (13,019,128.69)                | 0.00                  | (13,019,128.69)                | 134,643.23                     | (2,055,938.85)               |
| Other Changes in Net Assets                  | 0.00                | (7,000,000.00)         | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | (7,000,000.00)                 | (2,000,000.00)                 | (2,843,833.00)               |
|                                              |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| Non-mandatory transfers                      | 30,558.50           | (15,342,843.96)        | 0.00                  | 0.00             | 0.00              | 156,582.39                     | 13,805,998.92         | (1,349,704.15)                 | 198,906.99                     | 13,495,728.86                |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                | 0.00                   | 0.00                  | 0.00             | 0.00              | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
|                                              |                     |                        |                       |                  |                   |                                |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>193,561.77</b>   | <b>(23,934,492.16)</b> | <b>(45,432.00)</b>    | <b>39,841.90</b> | <b>(9,448.56)</b> | <b>(12,862,246.30)</b>         | <b>12,518,901.02</b>  | <b>(24,099,314.33)</b>         | <b>(913,508.63)</b>            | <b>4,890,950.49</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>856,369.06</b>   | <b>(19,720,519.32)</b> | <b>(1,717,203.00)</b> | <b>18,347.50</b> | <b>0.00</b>       | <b>28,332,698.70</b>           | <b>26,735,643.93</b>  | <b>34,505,336.87</b>           | <b>29,614,386.38</b>           | <b>29,614,386.38</b>         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>1,049,930.83</b> | <b>(43,655,011.48)</b> | <b>(1,762,635.00)</b> | <b>58,189.40</b> | <b>(9,448.56)</b> | <b>15,470,452.40</b>           | <b>39,254,544.95</b>  | <b>10,406,022.54</b>           | <b>28,700,877.75</b>           | <b>34,505,336.87</b>         |

USNH Central Services Alloc

|                                              | Current Funds          | Current Funds     | Current Funds         | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|----------------------------------------------|------------------------|-------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
|                                              | D                      | G                 | P1                    |                                |                       |                                |                                |                              |
| <b>OPERATING REVENUES</b>                    |                        |                   |                       |                                |                       |                                |                                |                              |
| Less: Student Financial Aid                  | (3,739.22)             | 0.00              | 0.00                  | 0.00                           | 0.00                  | (3,739.22)                     | (5,002.80)                     | (5,002.80)                   |
| Net tuition and fees                         | (3,739.22)             | 0.00              | 0.00                  | 0.00                           | 0.00                  | (3,739.22)                     | (5,002.80)                     | (5,002.80)                   |
| Govt Grants & Contracts                      | 0.00                   | 0.00              | 62,500.00             | 0.00                           | 0.00                  | 62,500.00                      | 46,989.66                      | 46,989.66                    |
| Sales of Auxiliary Services                  | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                      | 131,666.17             | 0.00              | (1,401,023.32)        | 0.00                           | 0.00                  | (1,269,357.15)                 | 28,733.32                      | (321,609.72)                 |
| <b>TOTAL OPERATING REVENUES</b>              | <b>127,926.95</b>      | <b>0.00</b>       | <b>(1,338,523.32)</b> | <b>0.00</b>                    | <b>0.00</b>           | <b>(1,210,596.37)</b>          | <b>70,720.18</b>               | <b>(279,622.86)</b>          |
| <b>OPERATING EXPENSES</b>                    |                        |                   |                       |                                |                       |                                |                                |                              |
| Instruction                                  | 0.00                   | 0.00              | 62,500.00             | 0.00                           | 0.00                  | 62,500.00                      | 337,500.93                     | (4,222,316.16)               |
| Research & Sponsored Programs                | 0.00                   | 0.00              | 26.59                 | 0.00                           | 0.00                  | 26.59                          | 67,992.13                      | (996,875.21)                 |
| Public Service                               | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 37,085.98                      | (543,459.04)                 |
| Academic Support                             | 9,495.63               | 0.00              | 0.00                  | 0.00                           | 0.00                  | 9,495.63                       | 58,799.61                      | (814,799.81)                 |
| Student Services                             | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 37,085.98                      | (545,077.29)                 |
| Institutional Support                        | (25,720,335.28)        | 0.00              | 0.00                  | 0.00                           | 0.00                  | (25,720,335.28)                | (9,696,914.48)                 | (378,795.31)                 |
| Operations and Maintenance                   | 0.00                   | 0.00              | 0.00                  | 0.00                           | 1,703,650.60          | 1,703,650.60                   | 1,667,901.02                   | 877,930.29                   |
| Depreciation                                 | 0.00                   | 0.00              | 0.00                  | 0.00                           | 833,577.73            | 833,577.73                     | 834,883.39                     | 845,762.59                   |
| Nonoperating Funds                           | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | (155,405.51)                   | (155,405.51)                 |
| No Program Code Assigned                     | 0.00                   | 0.00              | 0.00                  | 0.00                           | 16,729.53             | 16,729.53                      | 0.00                           | (439,694.96)                 |
| <b>TOTAL OPERATING EXPENSES</b>              | <b>(25,710,839.65)</b> | <b>0.00</b>       | <b>62,526.59</b>      | <b>0.00</b>                    | <b>2,553,957.86</b>   | <b>(23,094,355.20)</b>         | <b>(6,811,070.95)</b>          | <b>(6,372,730.41)</b>        |
| Operating loss                               | 25,838,766.60          | 0.00              | (1,401,049.91)        | 0.00                           | (2,553,957.86)        | 21,883,758.83                  | 6,881,791.13                   | 6,093,107.55                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>      |                        |                   |                       |                                |                       |                                |                                |                              |
| Gifts - campuses                             | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Operating Investment Income                  | 133.27                 | 0.20              | 0.00                  | 0.00                           | 0.00                  | 133.47                         | 437.75                         | 437.75                       |
| Endowment Income used in Operations          | 240,762.96             | 387,591.00        | 0.00                  | 0.00                           | 0.00                  | 628,353.96                     | 461,066.90                     | 461,066.90                   |
| Interest expense, net                        | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>           | <b>26,079,662.83</b>   | <b>387,591.20</b> | <b>(1,401,049.91)</b> | <b>0.00</b>                    | <b>(2,553,957.86)</b> | <b>22,512,246.26</b>           | <b>7,343,295.78</b>            | <b>6,554,612.20</b>          |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>        |                        |                   |                       |                                |                       |                                |                                |                              |
| Investment income on bond proceeds           | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts            | 0.00                   | 0.00              | 0.00                  | 0.00                           | (4,684.41)            | (4,684.41)                     | 66,753.90                      | 66,753.90                    |
| Endowment Gifts - campuses                   | 0.00                   | 0.00              | 0.00                  | 4,176,496.00                   | 0.00                  | 4,176,496.00                   | 4,766,326.00                   | 4,766,326.00                 |
| Endowment gain (loss) - Net - campuses       | 0.00                   | 0.00              | 0.00                  | (4,799,455.51)                 | 0.00                  | (4,799,455.51)                 | (402,105.99)                   | 2,719,171.15                 |
| Gains to Support Distribution - campuses     | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | (3,954,367.90)               |
|                                              |                        |                   |                       |                                |                       |                                |                                |                              |
| Non-mandatory transfers                      | (2,792,644.96)         | (387,591.00)      | 0.00                  | (56,087.00)                    | 2,278,464.46          | (957,858.50)                   | 396,575.60                     | (12,843,759.27)              |
| Accounts Not Coded to Ausrecna Attribute     | 0.00                   | 0.00              | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
|                                              |                        |                   |                       |                                |                       |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b> | <b>23,287,017.87</b>   | <b>0.20</b>       | <b>(1,401,049.91)</b> | <b>(679,046.51)</b>            | <b>(280,177.81)</b>   | <b>20,926,743.84</b>           | <b>12,170,845.29</b>           | <b>(2,691,263.92)</b>        |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>       | <b>5,678,065.45</b>    | <b>0.00</b>       | <b>2,620,588.94</b>   | <b>10,903,247.39</b>           | <b>3,056,438.11</b>   | <b>22,258,339.89</b>           | <b>24,949,603.81</b>           | <b>24,949,603.81</b>         |
| <b>NET ASSETS AT END OF YEAR</b>             | <b>28,965,083.32</b>   | <b>0.20</b>       | <b>1,219,539.03</b>   | <b>10,224,200.88</b>           | <b>2,776,260.30</b>   | <b>43,185,083.73</b>           | <b>37,120,449.10</b>           | <b>22,258,339.89</b>         |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2009 Fiscal Period: 12

|                                                     | Current Funds         | Current Funds        | Current Funds         | Current Funds          | Current Funds         | Current Funds         | Current Funds       | Current Funds | Loan Funds          | Endowment and<br>Similar Funds | Plant Funds             | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|-----------------------------------------------------|-----------------------|----------------------|-----------------------|------------------------|-----------------------|-----------------------|---------------------|---------------|---------------------|--------------------------------|-------------------------|--------------------------------|--------------------------------|------------------------------|
|                                                     | U                     | D                    | A                     | W                      | G                     | P1                    | P2                  | Z             |                     |                                |                         |                                |                                |                              |
| <b>OPERATING REVENUES</b>                           |                       |                      |                       |                        |                       |                       |                     |               |                     |                                |                         |                                |                                |                              |
| Tuition and Fees                                    | 331,281,244.61        | 7,127,634.74         | 0.00                  | (37,300.12)            | (697.41)              | 6,745.50              | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 338,377,627.32                 | 317,523,887.94                 | 317,553,843.26               |
| Less: Student Financial Aid                         | (60,680,191.78)       | (469,120.15)         | (1,662,650.00)        | 0.00                   | (4,382,174.33)        | (21,911,243.20)       | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | (89,105,379.46)                | (84,209,797.93)                | (84,209,797.93)              |
| Net tuition and fees                                | 270,601,052.83        | 6,658,514.59         | (1,662,650.00)        | (37,300.12)            | (4,382,871.74)        | (21,904,497.70)       | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 249,272,247.86                 | 233,314,090.01                 | 233,344,045.33               |
| Govt Grants & Contracts                             | 18,730,678.99         | 545,788.65           | 0.00                  | (189.12)               | 0.00                  | 76,578,902.44         | 5,883,341.69        | 0.00          | 12,493.00           | 0.00                           | 0.00                    | 101,751,015.65                 | 104,684,735.58                 | 104,824,834.53               |
| Private Grants & Contracts                          | 0.00                  | 6,593.10             | 0.00                  | 0.00                   | 859.40                | 33,240,730.04         | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 33,248,182.54                  | 29,271,698.61                  | 29,426,772.43                |
| Sales of Auxiliary Services                         | 0.00                  | 0.00                 | 176,487,006.34        | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 176,487,006.34                 | 166,905,929.68                 | 166,905,929.68               |
| Other operating revenue                             | 7,800,396.51          | 9,689,252.04         | 0.00                  | 1,932,537.18           | 1,417,536.42          | (495,354.85)          | 134.00              | 0.00          | 388,920.26          | 122,083.29                     | 549,278.67              | 21,404,783.52                  | 23,937,747.41                  | 23,592,981.03                |
| <b>TOTAL OPERATING REVENUES</b>                     | <b>297,132,128.33</b> | <b>16,900,148.38</b> | <b>174,824,356.34</b> | <b>1,895,047.94</b>    | <b>(2,964,475.92)</b> | <b>87,419,779.93</b>  | <b>5,883,475.69</b> | <b>0.00</b>   | <b>401,413.26</b>   | <b>122,083.29</b>              | <b>549,278.67</b>       | <b>582,163,235.91</b>          | <b>558,114,201.29</b>          | <b>558,094,563.00</b>        |
| <b>OPERATING EXPENSES</b>                           |                       |                      |                       |                        |                       |                       |                     |               |                     |                                |                         |                                |                                |                              |
| Instruction                                         | 188,958,759.63        | 10,101,550.89        | 0.00                  | 528,206.74             | 1,542,700.31          | 896,145.61            | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 202,027,363.18                 | 193,511,947.74                 | 191,076,707.96               |
| Research & Sponsored Programs                       | 13,232,996.85         | 1,018,414.83         | 0.00                  | (1,134.00)             | 1,379,846.25          | 81,953,954.43         | 5,942,487.42        | 0.00          | 0.00                | 0.00                           | 0.00                    | 103,526,565.78                 | 104,205,819.12                 | 103,947,698.85               |
| Public Service                                      | 7,528,585.55          | 1,959,929.69         | 0.00                  | 6,926,762.21           | 1,690,641.23          | 1,753,293.84          | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 19,859,212.52                  | 19,753,279.52                  | 18,902,469.01                |
| Academic Support                                    | 47,427,953.01         | 1,630,749.01         | 0.00                  | 61,173.02              | 2,352,741.29          | 360,055.67            | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 51,832,672.00                  | 49,533,398.19                  | 45,477,483.22                |
| Student Services                                    | 29,357,303.08         | 7,408,534.62         | 0.00                  | 0.00                   | 1,753,598.72          | 689,780.37            | 0.00                | 0.00          | 110,770.31          | 0.00                           | 0.00                    | 39,319,987.10                  | 30,802,777.89                  | 30,636,827.96                |
| Institutional Support                               | 62,347,053.35         | (16,547,641.37)      | 0.00                  | 1,191,678.23           | 245,017.27            | 0.00                  | 0.00                | 0.00          | 0.00                | 147,857.83                     | 38,004.21               | 47,421,969.52                  | 53,976,133.77                  | 39,618,468.61                |
| Operations and Maintenance                          | (343,581.22)          | 493,602.84           | 0.00                  | 101,198.96             | 198,091.10            | 23,019.50             | 0.00                | 0.00          | 0.00                | 0.00                           | 48,951,741.40           | 49,424,072.58                  | 32,732,140.70                  | 40,370,488.02                |
| Student Financial Aid                               | 345,497.73            | 750.00               | 0.00                  | 0.00                   | 58,313.42             | 2,194,176.86          | 0.00                | 0.00          | 684,182.18          | 0.00                           | 0.00                    | 3,282,920.19                   | 2,952,171.10                   | 1,181,697.40                 |
| Auxiliary Services                                  | 0.00                  | 0.00                 | 134,930,966.65        | 122,148.00             | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 150,929.24              | 135,204,043.89                 | 132,917,063.52                 | 132,648,147.73               |
| Depreciation                                        | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 32,903,949.58           | 32,903,949.58                  | 38,108,811.16                  | 39,683,381.77                |
| Nonoperating Funds                                  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.12                           | 0.00                    | 0.12                           | (146,938.95)                   | (155,405.51)                 |
| No Program Code Assigned                            | 5,108.75              | (6,452.32)           | 47.70                 | 69,618.84              | 1,241.97              | 13,170.08             | 2,420.31            | 0.00          | 0.00                | 319.36                         | 438,707.09              | 524,181.78                     | 242,085.24                     | (439,694.96)                 |
| <b>TOTAL OPERATING EXPENSES</b>                     | <b>348,859,676.73</b> | <b>6,059,438.19</b>  | <b>134,931,014.35</b> | <b>8,999,652.00</b>    | <b>9,222,191.56</b>   | <b>87,883,596.36</b>  | <b>5,944,907.73</b> | <b>0.00</b>   | <b>794,952.49</b>   | <b>148,177.31</b>              | <b>82,483,331.52</b>    | <b>685,326,938.24</b>          | <b>658,588,689.00</b>          | <b>642,948,270.06</b>        |
| Operating loss                                      | (51,727,548.40)       | 10,840,710.19        | 39,893,341.99         | (7,104,604.06)         | (12,186,667.48)       | (463,816.43)          | (61,432.04)         | 0.00          | (393,539.23)        | (26,094.02)                    | (81,934,052.85)         | (103,163,702.33)               | (100,474,487.71)               | (84,853,707.06)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>             |                       |                      |                       |                        |                       |                       |                     |               |                     |                                |                         |                                |                                |                              |
| State Of New Hampshire Appropriations - general     | 97,286,043.96         | 0.00                 | 0.00                  | 2,713,956.00           | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 99,999,999.96                  | 96,000,000.00                  | 96,000,000.00                |
| Gifts - campuses                                    | 109,323.12            | 1,018,710.80         | 0.00                  | 2,758,504.75           | (1,415,653.22)        | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 2,470,885.45                   | 5,021,187.96                   | 5,416,559.40                 |
| Gifts - affiliated entities                         | 0.00                  | 38,228.26            | 0.00                  | 0.00                   | 6,736,170.76          | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 6,774,399.02                   | 7,158,613.45                   | 7,066,427.17                 |
| Operating Investment Income                         | 4,682,213.60          | (2,518,047.20)       | 0.00                  | 4,729.00               | 23,916.47             | 0.00                  | 0.00                | 0.00          | 0.00                | 246,681.88                     | 0.00                    | 2,439,493.75                   | 5,037,661.11                   | 1,248,214.43                 |
| Endowment Income used in Operations                 | 143,537.08            | 4,834,320.41         | 0.00                  | 40,629.16              | 7,993,098.00          | 0.00                  | 0.00                | 0.00          | 622.64              | (130,506.88)                   | 0.00                    | 12,881,700.41                  | 11,392,358.46                  | 11,627,867.78                |
| Interest expense, net                               | (14,108.00)           | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | (135,872.75)                   | (18,998,040.00)         | (19,148,020.75)                | (16,875,426.88)                | (15,926,714.93)              |
| Other non-operating rev (exp) net                   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 0.00                           | 0.00                           | 0.00                         |
| <b>INCOME BEFORE CAPITAL ITEMS</b>                  | <b>50,479,461.36</b>  | <b>14,213,922.46</b> | <b>39,893,341.99</b>  | <b>(1,586,785.15)</b>  | <b>1,150,864.53</b>   | <b>(463,816.43)</b>   | <b>(61,432.04)</b>  | <b>0.00</b>   | <b>(392,916.59)</b> | <b>(45,791.77)</b>             | <b>(100,932,092.85)</b> | <b>2,254,755.51</b>            | <b>7,259,906.39</b>            | <b>20,578,646.79</b>         |
| <b>CAPITAL ADDITIONS (DEDUCTIONS)</b>               |                       |                      |                       |                        |                       |                       |                     |               |                     |                                |                         |                                |                                |                              |
| State of New Hampshire Appropriations - plant proj  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 26,769,813.36           | 26,769,813.36                  | 18,451,394.16                  | 20,235,036.19                |
| Investment income on bond proceeds                  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 15,899.34               | 15,899.34                      | 0.00                           | 0.00                         |
| Plant gifts, grants and contracts                   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 3,116,960.00          | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 4,370,689.06            | 7,487,649.06                   | 8,816,250.70                   | 8,931,021.64                 |
| Endowment Gifts - campuses                          | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 12,336,753.91                  | 0.00                    | 12,336,753.91                  | 9,361,604.06                   | 9,245,927.62                 |
| Endowment Gifts - affiliated entities               | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 4,576,000.18                   | 0.00                    | 4,576,000.18                   | 7,698,063.25                   | 7,603,331.53                 |
| Endowment gain (loss) - Net - campuses              | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | (49,988,399.11)                | 0.00                    | (49,988,399.11)                | (6,559,227.56)                 | (11,121,242.85)              |
| Endowment gain (loss) - Net - affiliated entities   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | (25,915,014.11)                | 0.00                    | (25,915,014.11)                | (2,627,179.64)                 | (10,206,167.56)              |
| Gains to Support Distribution - campuses            | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 0.00                           | 471,449.26                     | (3,482,918.64)               |
| Gains to Support Distribution - affiliated entities | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | (126,036.00)                   | 0.00                    | (126,036.00)                   | (117,382.00)                   | (2,784,659.71)               |
| Other Changes in Net Assets                         | 0.00                  | (7,000,000.00)       | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | (7,000,000.00)                 | (2,000,000.00)                 | (2,000,000.00)               |
| <b>MANDATORY TRANSFERS</b>                          |                       |                      |                       |                        |                       |                       |                     |               |                     |                                |                         |                                |                                |                              |
| Mandatory transfers                                 | (1,481,801.44)        | (11,714.39)          | (30,416,585.75)       | (77,107.92)            | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 31,987,209.50           | 0.00                           | 0.16                           | 0.00                         |
| Non-mandatory transfers                             | (41,564,706.91)       | (1,693,705.60)       | (9,047,532.02)        | (175,986.63)           | (989,504.30)          | (1,328,046.87)        | (4,526.10)          | 0.00          | 0.00                | 610,708.50                     | 54,192,975.95           | (323.98)                       | 0.00                           | 0.00                         |
| Accounts Not Coded to Ausrecna Attribute            | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00          | 0.00                | 0.00                           | 0.00                    | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>        | <b>7,432,953.01</b>   | <b>5,508,502.47</b>  | <b>429,224.22</b>     | <b>(1,839,879.70)</b>  | <b>3,278,320.23</b>   | <b>(1,791,863.30)</b> | <b>(65,958.14)</b>  | <b>0.00</b>   | <b>(392,916.59)</b> | <b>(58,551,778.40)</b>         | <b>16,404,494.36</b>    | <b>(29,588,901.84)</b>         | <b>40,754,878.78</b>           | <b>36,998,975.01</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>              | <b>26,228,646.30</b>  | <b>24,149,603.21</b> | <b>24,867,849.88</b>  | <b>(50,567,560.79)</b> | <b>17,670,655.54</b>  | <b>4,803,353.03</b>   | <b>81,175.51</b>    | <b>0.00</b>   | <b>7,619,095.27</b> | <b>288,103,174.46</b>          | <b>492,918,150.29</b>   | <b>835,874,142.70</b>          | <b>798,875,167.69</b>          | <b>798,875,167.69</b>        |
| <b>NET ASSETS AT END OF YEAR</b>                    | <b>33,661,599.31</b>  | <b>29,658,105.68</b> | <b>25,297,074.10</b>  | <b>(52,407,440.49)</b> | <b>20,948,975.77</b>  | <b>3,011,489.73</b>   | <b>15,217.37</b>    | <b>0.00</b>   | <b>7,226,178.68</b> | <b>229,551,396.06</b>          | <b>509,322,644.65</b>   | <b>806,285,240.86</b>          | <b>839,630,046.47</b>          | <b>835,874,142.70</b>        |



| Ausrecna  | Ausrecna Value Desc                                |
|-----------|----------------------------------------------------|
| A05TUFEE  | Tuition and Fees                                   |
| A10SFNAD  | Student financial aid                              |
| A15GVGRC  | Govt Grants & Contracts                            |
| A20PRGRC  | Private Grants & Contracts                         |
| A25AXREV  | Sales of Auxiliary Services                        |
| A30OTHRV  | Other operating revenue                            |
| B05SALWG  | Salaries & Wages                                   |
| B10FRNGE  | Fringe Benefits                                    |
| B20SUPPLY | Supplies & Services                                |
| B25UTILY  | Utilities                                          |
| B35DEPRE  | Depreciation                                       |
| B50MTRAN  | Mandatory transfers                                |
| B55NTRAN  | Non-mandatory transfers                            |
| C05STAPR  | State Of New Hampshire Appropriations - general    |
| C10PVGFT  | Gifts                                              |
| C20INVIC  | Operating Investment Income                        |
| C25EPYOT  | Endowment Income used in Operations                |
| C30INTDT  | Interest expense, net                              |
| C40OTHEX  | Other non-operating rev (exp) net                  |
| D05STAPR  | State of New Hampshire Appropriations - plant proj |
| D15PLGGC  | Plant gifts, grants and contracts                  |
| D30GNLSS  | Endowment gain (loss) - Net                        |
| D35YIELD  | Gains to Support Distribution                      |
| D40SITEM  | Other Changes in Net Assets                        |
|           |                                                    |

| v_substrng | v_ausrecna | v_null_affiliated_ausrecna                          |
|------------|------------|-----------------------------------------------------|
| A          | A05TUFEE   | Tuition and Fees                                    |
| A          | A10SFNAD   | Less: Student Financial Aid                         |
| A          | A15GVGRC   | Govt Grants & Contracts                             |
| A          | A20PRGRC   | Private Grants & Contracts                          |
| A          | A25AXREV   | Sales of Auxiliary Services                         |
| A          | A30OTHRV   | Other operating revenue                             |
| B          | B05SALWG   | Salaries & Wages                                    |
| B          | B10FRNGE   | Fringe Benefits                                     |
| B          | B20SUPPLY  | Supplies & Services                                 |
| B          | B25UTILY   | Utilities                                           |
| B          | B35DEPRE   | Depreciation                                        |
| C          | C05STAPR   | State Of New Hampshire Appropriations - general     |
| C          | C10PVGFT   | Gifts - campuses                                    |
| C          | C10PVGFT   | Gifts - affiliated entities                         |
| C          | C20INVIC   | Operating Investment Income                         |
| C          | C25EPYOT   | Endowment Income used in Operations                 |
| C          | C30INTDT   | Interest expense, net                               |
| C          | C40OTHEX   | Other non-operating rev (exp) net                   |
| D          | D05STAPR   | State of New Hampshire Appropriations - plant proj  |
| D          | D10INVIC   | Investment income on bond proceeds                  |
| D          | D15PLGGC   | Plant gifts, grants and contracts                   |
| D          | D20ENDGF   | Endowment Gifts - campuses                          |
| D          | D20ENDGF   | Endowment Gifts - affiliated entities               |
| D          | D30GNLSS   | Endowment gain (loss) - Net - campuses              |
| D          | D30GNLSS   | Endowment gain (loss) - Net - affiliated entities   |
| D          | D35YIELD   | Gains to Support Distribution - campuses            |
| D          | D35YIELD   | Gains to Support Distribution - affiliated entities |
| D          | D40SITEM   | Other Changes in Net Assets                         |
| E          | B50MTRAN   | Mandatory transfers                                 |
| E          | B55NTRAN   | Non-mandatory transfers                             |
| E          |            | Accounts Not Coded to Ausrecna Attribute            |